THE CITY AND BOROUGH OF JUNEAU, ALASKA
SPECIAL ASSEMBLY MEETING
Meeting Minutes – April 7, 2021

MEETING NO. 2021-09: The Special Meeting of the City and Borough of Juneau Assembly held virtually via Zoom webinar, was called to order at 5:30 p.m. by Mayor Beth Weldon.

I. ROLL CALL

Assembly Members Present: Mayor Beth Weldon, Maria Gladziszewski, Loren Jones, Wade Bryson, Carole Triem, Michelle Hale, Alicia Hughes-Skandijs, Christine Woll and Greg Smith (Mr. Smith was delayed due to technical difficulties but joined after roll call)

Assembly Absent: None.

School Board members and JSD Staff Present: School Board President Ebett Siddon, School Board members Paul Kelly, Martin Stepetin Sr., and Deedie Sorensen, JSD Superintendent Bridget Weiss, JSD Financial/Budget Analyst David Means.

CBJ Staff Present: City Manager Rorie Watt, Deputy City Manager/Incident Commander Mila Cosgrove, City Attorney Robert Palmer, Municipal Clerk Elizabeth McEwen, Finance Director Jeff Rogers, Budget Analyst Adrien Speegle, Controller Sam Muse, Assistant City Attorney Sherri Layne, Library Director and EOC/PC Robert Barr, Community Development Director Jill Maclean, Port Director Carl Uchytil, Engineering/Public Works Director Katie Koester, and Chief CIP Engineer John Bohan

II. APPROVAL OF AGENDA

The agenda was adopted as presented.

III. AGENDA TOPICS

1. Public Hearing on Resolutions

a. Resolution 2943: A Resolution Providing For Interest Rates For The General Obligation Bonds Being Issued Through Negotiated Sale by RBC Capital Markets, LLC.

On or about April 14, 2021 CBJ is scheduled to sell approximately $17.6 million in general obligation bonds approved by voters in the October 1, 2019 and October 6, 2020 municipal elections.

The issuance of bonds was authorized by the Assembly in Ordinance 2021-02 adopted March 1, 2021. The final Assembly action, per CBJ Charter, related to these bonds is to "prescribe" (set/accept) by resolution the interest rates and annual principal maturity payment dollar amounts.

CBJ legal counsel, K&L Gates, has prepared Resolution 2943 to adopt the interest rates, via delegation to the City Manager, and set other final bond sale terms. Schedule A of the resolution list the years and amounts when the bonds will mature and sets the maximum interest rates authorized. The aggregate interest cost for all the bonds is estimated to be near 2.0%.

The City Manager recommends the Assembly adopt this resolution.

Public Comment:

None

Assembly Action:

MOTION by Deputy Mayor Jones to adopt Resolution 2943: *A Resolution Providing For Interest Rates For The General Obligation Bonds Being Issued Through Negotiated Sale by RBC Capital Markets, LLC* and asked for unanimous consent.
Hearing no objection, the motion passed by unanimous consent.

IV. PUBLIC PARTICIPATION ON NON-AGENDA ITEMS

A. Instruction for Public Participation (Not to exceed a total of 10 minutes nor more than 2 minutes for any individual).

Those participating via telephone can press *9 or those that are participating via the Zoom webinar link can use the raise their hand icon to be recognized and allowed to testify. The public is encouraged to send comments in advance of the meeting to BoroughAssembly@juneau.org.

None.

XIII. ADJOURNMENT

There being no further business to come before the Assembly, the meeting was adjourned at 5:34 p.m.

Signed: Elizabeth J. McEwen	Signed: Beth A. Weldon
Elizabeth J. McEwen	Beth A. Weldon
Municipal Clerk	Mayor