

JUNEAU PUBLIC LIBRARIES ENDOWMENT BOARD

Meeting Minutes for Wednesday, February 5th, 2015

APPROVED

Location: Small Meeting Room, Downtown Library

Time: 12:01 PM

Board members Present: Barbara Berg, Public Member; Jeff Vogt, Friends of the Library Member; Robert Barr, Library Director

Staff Members Present: Robert Barr, Library Director; MJ Grande, Librarian

Board Members Absent: None

Public Present: None

The meeting was called to order at 12:01 p.m. by Robert Barr in the Small Meeting Room, Juneau Public Library

AGENDA CHANGES:

- None

APPROVAL OF MINUTES:

- Minutes of the August 20th, 2014 meeting were approved without objection. *(Barbara Berg moved, Jeff Vogt seconded)*

CORRESPONDENCE/COMMUNICATIONS:

- No correspondence to report.

INFORMATION ITEMS:

- Robert presented the FY 14 Financial Summary of Library Fund Endowments provided by CBJ. The document displays total combined figures; individual fund activity information can be obtained, if requested. Re-allocation of funds from the general investment pool to CBJ long-term portfolio has begun and will continue in the agreed upon increments and time frame as specified in Resolution 14-02.

Robert also presented the Library Annual Report. Additionally, the new Valley Library project is on time and on budget, with a proposed “soft” opening for late September and Grand Opening later in 2015. The Mendenhall Mall facility will change to a monthly rental agreement beginning July 1.

ACTION ITEMS:

I. Action Items

- None

MEMBER REPORT/COMMENTS:

· Jeff Vogt inquired re: funding for Valley Library Fireplace, and Brick Sales status. Ceann will be tabulating total sales and expenditure figures from the fundraiser; Robert reported approximately 800 bricks sold, but does not have the allocation of how many were sold at which contribution level. Discussion of allocation of various funds will take place at next Friends of the Library meeting.

Major contribution campaign is not yet showing a significant response.

Barbara Berg expressed her pleasure at the positive progress with the library construction, and thankfulness for the timing in receiving state funding and other elements of the project. She suggested Ray Behnert, past Friends of the Library president and Landscape Architect, be included in discussions for new Valley Library landscaping.

Jeff Vogt expressed his willingness to serve out his term on the Endowment Board, and understands he needs to remain a member of the Friends of Juneau Public Libraries.

PUBLIC PARTICIPATION:

· None

NEXT MEETING:

· At the call of the chair, most likely, January 2016.

MEETING ADJOURNED at 12:35 p.m.

Respectfully submitted by MJ Grande, February 5, 2015