

JUNEAU PUBLIC LIBRARIES ENDOWMENT BOARD

Meeting Minutes for Wednesday December 20, 2016

APPROVED

Location: Small Meeting Room, Downtown Library

Time: 12:03 PM

Board members Present: Barbara Berg, Public Member; Donna Pierce, Friends of the Library Member; Robert Barr, Library Director

Staff Members Present: Robert Barr, Library Director; Cathy Turner, Administrative Assistant

Board Members Absent: None

Public Present: None

The meeting was called to order at 12:03 p.m. by Robert Barr in the Small Meeting Room, Juneau Public Library

AGENDA CHANGES:

- None

APPROVAL OF MINUTES:

- Minutes of the February 5th, 2015 meeting were approved without objection. *(Barbara Berg moved)*

CORRESPONDENCE/COMMUNICATIONS:

- No correspondence to report.

INFORMATION ITEMS:

· Robert presented the Library Annual Report, which highlights the 1st full year of operation of the Mendenhall Valley Public Library. See attached copy. Statistics were discussed acknowledging the growth in use of study rooms, materials, visits from patrons, etc. Barbara Berg advised that more Programs would be impossible without an increase in staff and Donna Pierce mentioned the quality of the Adult Programs. Robert also advised that the Joint Library Consortium will be expanding with the inclusion of University of Fairbanks and that our major objective in the coming year will be marketing and communications.

Our investment strategy was reviewed including the change begun last year to re-allocate funds from the general investment pool to the CBJ long-term portfolio. This has resulted in an approximately 3.7% return. The possibility of partnering with the Juneau Community Foundation was discussed. The consensus was to remain as we are at present.

The future goals for the Endowment Fund were discussed, as well as the return of the principal removed by Resolution 14-02. The following items were mentioned as possible

future projects – acoustic and lighting improvements and the interior of the downtown library.

ACTION ITEMS:

I. Action Items

- None

MEMBER REPORT/COMMENTS:

. Barbara Berg discussed the need for developing a planned campaign of giving with professionally produced materials. The possibility of networking with other libraries and/or receiving pro bono assistance. Robert advised we would address this in the new website design also.

PUBLIC PARTICIPATION:

- None

NEXT MEETING:

- At the call of the chair.

MEETING ADJOURNED at 12:36 p.m.

Respectfully submitted by C. Turner, December 20, 2016