

Eaglecrest Finance Committee Minutes

1/21/21 Eaglecrest Ski Area

The Eaglecrest Finance Committee met on January 21st, 2021. Highlights and key points are captured below.

1. Roll Call: Jon, Shawn, Kevin, Stephanie, Dave H. and GM Dave S. were all present, Mike called into the meeting via Zoom..

2. Review FY22 operating budget

The group reviewed the budget in the new CBJ Budget Matrix Tool. The new budget modeling program was much more user friendly and transparent than those of years past. The GM drafted his budget with plans to keep Black Bear operating on a daily basis. The group agreed that the continued operation of Black Bear helped to disperse crowds and changed the feel of the mountain.

The committee will make a motion at the next board meeting for adoption of the FY22 budget

3. FY22 CIP Request

CBJ asked the GM to use FY21 numbers for the FY22 CIP request. This required changes to the CIP plan drafted in the fall. The changes will be presented at the February board meeting. The group also discussed exploring the use of HDPE pipe to save on money, retrofitting existing snowmaking guns for more efficiency. The group recognized that there is a point at which the mountain can no longer continue to safely operate by deferring larger projects but agreed that another meeting should be planned to discuss the long-term plans and operations of Eaglecrest.

4. Eaglecrest Foundation

The mountain presented the committee with a plan for renewing the sponsor signs on Black Bear, Porcupine and Ptarmigan lift towers. 2 year and 4 year sponsorships would be offered for \$2,500 and \$4,000. A possible goal for the campaign would be to generate revenue for additional snowmaking equipment. The group felt it was important that the Eaglecrest Board work with the Eaglecrest Foundation to share our strategic plan and vision for the mountain. Dave H made a motion to work with the Eaglecrest Foundation for a campaign to generate funds to support snowmaking. The motion was made in committee because a meeting with the Foundation was scheduled before the next board meeting. There was no objection to the motion.

There is lots of interest from the Juneau Community Foundation for a 2nd Eaglecrest cabin. The group discussed the possibility of another cabin project in the summer of 2022.

Stephanie shared grant information with the group. The state has money in the FY22 budget that will Eaglecrest may be eligible to apply for during the fall of 21. In order to apply for Pitman Roberts funding, any projects must be able to benefit the hunting/trapping community along with other outdoor recreation. The project must take place on public land and a government agency (CBJ) must guarantee maintenance. Stephanie will continue to look out for grant opportunities.