

Eaglecrest Finance Committee Minutes

January 11th, 2022

via Zoom

The Eaglecrest Finance Committee met on January 11th, 2022. Highlights and key points are captured below.

1. Roll Call: Jon, Shawn, Kevin, Mike, Dave H and GM Dave Scanlan were all present.
2. At the last board meeting the board unanimously passed a motion for a pay increase. Dave will follow up with CBJ and the assembly to ensure they are aware.
3. The GM shared his plans for the FY23 budget with the committee, key points of discussion were as follows.
 - a. The board needs to talk to the assembly and city manager about future plans and desires to gain more support.
 - b. There is still a need to continue to increase the pay plan. There are many possibilities on how to do this, an increase by 5% in FY 23 and another 5% in FY 24 and continuing was one option. A full 23% for FY23 or 7.5% over the next 3 years was also discussed. The GM will engage with CBJ for more guidance on how to implement and bring back to the next finance meeting.
 - c. Ticket prices. To help drive revenue the committee discussed ticket pricing, The group consensus was that compared to other similar ski areas are ticket prices are lower but it is important to maintain affordability to all. Revenue is a key way to pay employment and a good discussion point for the assembly.
 - d. Full Cost Allocation. Eaglecrest pays \$328,200 to the city for use of city services (IT, legal, payroll etc.). This increase came in FY21 and is nearly a 33% increase from the previously assessed amount. The GM will review with CBJ and discuss at the next finance meeting.
 - e. To help keep things moving we need to schedule a planning meeting and summer take force meeting.
 - f. The GM will take the discussed budget and questions to CBJ and report back at our next finance meeting scheduled for January 27th.