

DOCKS & HARBORS STRATEGIC RETREAT MEETING

November 5th & 6th 2021

Because of conference room constraints due to COVID
Public Participation will be telephonically only

Call in: 907-713-2140

Passcode: 370829#

- I. Call to Order –**
 - a. November 5th at 5:00 pm
 - b. November 6th at 10:00 am
- II. Roll Call** (Lacey Derr, James Becker, Paul Grant, David Larkin, Matthew Leither, Mark Ridgway, Annette Smith, Bob Wostmann, and Don Etheridge)
- III. Approval of Agenda**
- IV. Public Participation on Non-Agenda Items** (not to exceed five minutes per person, or twenty minutes total time)
- V. Welcome Comments –** Chair Etheridge
- VI. Docks & Harbors Board Strategic Planning Overview –** Facilitator Cosgrove
- VII. State of the Juneau Port & Harbors -** Port Director
- VIII. Board Member Round Robin Introduction, Reflection, Goals & Vision for Docks & Harbors –** Each Board Member (up to 5 minutes each)
- IX. SWOT Analysis (Strength, Weakness, Opportunities & Threats) –** (Time Permitting & Potential evening break)
- X. Items for Information/Discussion**
 1. Financial (Facilitated by Mila Cosgrove)
 - a. Goals
 - b. Fiscal Priorities
 - c. Rate Study/Adjustment prior to adopting study
 2. Board Public Outreach & Participation – Roles & Assignments (Facilitated by Lacey Derr)
 3. Capital Projects, Plans and Prioritization (Facilitated by Mila Cosgrove & Staff)
 - a. CIP List
 - b. 1% Sales Tax Projects
 - c. Board Member Wish list
 4. Advancing the common good (Facilitated by Mila Cosgrove)
 - a. COVID Strategy – Docks & Harbors operations
 - b. Expectation of Staff
 - c. Staff request of the Board
- XI. Good of the Order**
- XII. Adjournment**

DOCKS & HARBORS FINANCIAL HEALTH

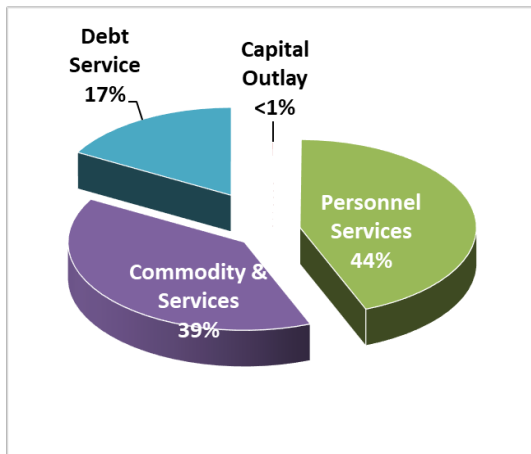
Available Fund Balance Summary

Harbors Fund

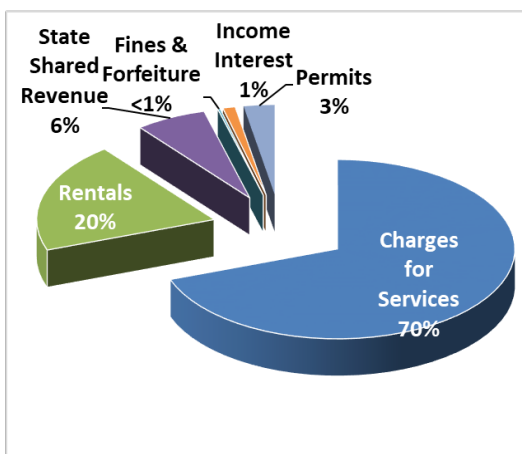
Last Update: 11/2/21

	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Budget	FY23 Budget
Revenues:	4,227,700	4,570,689	4,076,370	4,240,000	
Expenditures:	(3,206,900)	(3,181,726)	(3,004,430)	(3,525,000)	
Transfers to/from Capital Projects	-	-	-	-	
Debt Service	(639,900)	(646,325)	(656,736)	(737,600)	
***Other Financing Sources (Uses):	(29,537)	(211,029)	(7,048)	52,500	
Increase (decrease) in Fund Bal (FB):	351,363	531,609	408,156	29,900	-
Beginning Available FB	213,002	564,365	1,095,974	1,504,130	1,534,030
Ending FB, including Bond Reserve:	564,365	1,095,974	1,504,130	1,534,030	1,534,030
Less Reserve	(749,500)	(782,344)	(791,859)	(791,859)	(791,859)
Ending Available Fund Balance	(185,135)	313,630	712,271	742,171	742,171

Harbor Enterprise **Expenditures** (typical)



Harbor Enterprise **Revenue** (typical)



2007 Harbor Bond Services - ~\$10.2M

Auke Bay Loading Facility - \$4.4M

Harbors deferred Maintenance - \$4.4M

DeHarts Marina - \$1.4M

Refunded (i.e. refinanced) in 2015

~\$740K annual payments to FY2033

Grant Applications Submitted:

Juneau Fisheries Terminal – Design Efforts (\$3M RAISE)

Juneau Fisheries Terminal – Drive Down Float (\$10M PIDP)

Aurora Harbor Phase III (\$2M ADOT Harbor Facility Grant)

Future Funding Proposed

Recapitalization Statter Breakwater (USACE)

TBD (October 2022 CBJ 1% Sales Tax Initiative)

BIF/BBB Federal Bill (~\$15B for US ports & harbors over 5 years)

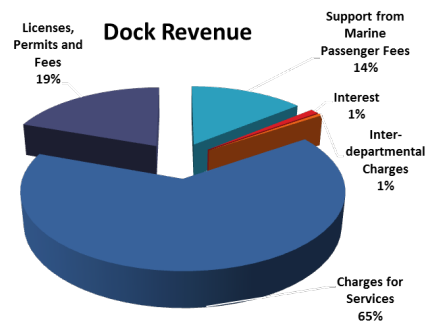
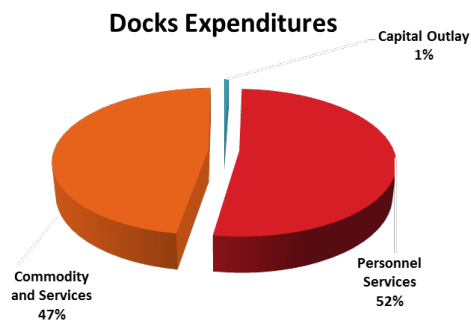
DOCKS & HARBORS FINANCIAL HEALTH

Proposed CBJ Assembly transfer to Harbors Enterprise

UAS/Juneau Fisheries Terminal (\$2.88M) – proposed at 11/1 COW

Available Fund Balance Summary

Docks Fund					
Last Update: 11/2/21					
	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Budget	FY23 Budget
Revenues:	2,028,300	1,290,600	62,434	415,100	-
Expenditures:	(1,711,100)	(1,399,191)	(1,282,693)	(1,400,000)	-
Transfers to/from Capital Projects	(2,235,000)	-	-	-	-
Debt Service					
***Other Financing Sources (Uses):	428,045	417,907	449,290	447,500	-
Increase (decrease) in Fund Bal (FB):	(1,489,755)	309,316	(770,969)	(537,400)	-
Beginning Available FB	3,769,378	2,279,623	2,588,939	1,817,970	1,280,570
Ending FB, including Bond Reserve:	2,279,623	2,588,939	1,817,970	1,280,570	1,280,570
Less Reserve	-	-	-	-	-
Ending Available Fund Balance	2,279,623	2,588,939	1,817,970	1,280,570	1,280,570



Grant Applications Submitted:

Dock Electrification (\$25M RAISE)

Small Cruise Ship Infrastructure (\$25M RAISE)

Small Cruise Ship Infrastructure (\$25M Economic Development Administration (EDA) BBB grant)

Future Funding Proposed

Small Cruise Ship Infrastructure (\$10M EDA – ARPA Travel, Tourism & Outdoor Recreation grant)

BIF/BBB Federal Bill (~\$15B for US ports & harbors over 5 years)

Proposed CBJ Assembly ARPA transfer to Docks Enterprise

~~\$1M to Docks Enterprise Fund Balance removed at 11/3 AFC~~

~~\$1M to construct Seawalk Guard Rail removed at 11/3 AFC~~

\$3M to construct Statter Phase IIIC (uplands)

~~\$3.4M~~ \$2.5M for Seawalk improvements (@ Marine Park & elsewhere) lowered at 11/3 AFC