City and Borough of Juneau
Minutes - Assembly Finance Committee Meeting
Wednesday, April 22, 2015, 5:30 PM*

***Meeting began upon the adjournment of the Special Assembly Meeting Scheduled that began at 5:30 PM**

I. Call to Order

The meeting was called to order at 5:56 PM by Karen Crane, Chair.

II. Roll Call

Committee Members Present: Merrill Sanford, Mary Becker, Debbie White, Jesse Kiehl, Maria Gladziszewski, Karen Crane, Kate Troll, Jerry Nankervis and Loren Jones.
Committee Members Absent: None

III. Approval of Minutes

The March 18, 2015 minutes were approved as presented.

IV. Request to Amend Agenda

Kim Kiefer requested to amend the agenda to include the Changes to the Bond Interest Rate Resolutions. The new item would be added to Information Items.
There were no objections.

V. Docks & Harbors

A. FY16 Budget Presentation

Carl Uchytil, Port Director presented the FY16 Revised Budget for Docks and Harbors. Q&A session followed with no changes to requested budget. Budget moved to Pending List.

B. Cruise Ship Dock Expansion & Seawalk Project Financial Update

Bob Bartholomew, CBJ Finance Director provided a brief summary updating the costs and funding sources for the Major Cruise Ship Berth Enhancements and Seawalk.

VI. JCVB FY16 Revised Budget Presentation

Elizabeth Arnett, JCVB Interim President and CEO and Craig Jennison, Chair of JCVB Board of Directors presented the JCVB FY16 Revised Budget.

Loren Jones noted a $30k discrepancy in the JCVB Membership dues and program receipts shown on pages 25 and 27 of the agenda packet. Ms. Arnett said she would need to clarify which number was correct.

Jesse Kiehl requested staff provide a schedule to show how the hotel tax distribution of 3/7ths to Centennial Hall and 4/7ths to JCVB was calculated.

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VII. Proposed Mill Rate

Bob Bartholomew provided an overview of the Proposed Mill Rate in the budget.

VIII. Debt Service

Bob Bartholomew provided an overview of Debt Service.

The meeting recessed at 7:20 PM.
The meeting reconvened at 7:29 PM.

IX. FY16 Increments

Chair Crane reminded the Assembly members that FY16 Increments would be added to the Pending Items list at the end of the meeting.
Bob Bartholomew, Rob Steedle, Kirk Duncan and Hal Hart provided information to the body regarding the three proposed increments.

X. Sales Tax Phase II

Bob Bartholomew provided information on and requested guidance from the AFC on the Implementation Scenario / Options as listed in the Sales Tax packet handed out at the meeting.

1. Exemption for 4 essential categories
   a. Definition of food – Staff recommended using the SNAP (Federal Food Stamps) criteria that vendors are already familiar with.

Maria Gladziszewski moved that the definition for food will meet the SNAP (Federal Food Stamps) criteria.

<u>Roll call votes</u>:

Ayes:	Gladziszewski, Kiehl, Nankervis, Troll, White, Crane and Sanford.
Nays:	Becker, and Jones.
Absent:	None

And this motion PASSED 7-2.

2. Needs Based program
Staff presented the 2 primary implementation options: 1) issue a special card or 2) initiate a rebate program. Much discussion ensued, and Chair Crane suggested Staff bring the issue back to the AFC at a later date.

3. Restaurant food no longer exempt
Bob Bartholomew stated that Staff recommends not addressing restaurant food on its own, but to address it when implementing exemption for essentials (including food).

4. Remove jewelry items from the sales tax CAP

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Kate Troll moved to remove jewelry items from the sales tax CAP.

Roll call votes:

Ayes:	Becker, Jones, Gladziszewski, Kiehl, and Troll.
Nays:	Nankervis, White, Crane and Sanford.
Absent:	None

And this motion PASSED 5-4.

Kim Kiefer requested clarification on the timing of introduction of the Jewelry question. The body determined that it would not be included on the agenda of the Assembly meeting on April, 27, 2015, but offered as a separate ordinance in a future Assembly meeting.
There were no objections.

XI. Change in the Interest Rate Bond Resolutions Setting Coupon & Effective Interest Rate CAPs

Bob Bartholomew presented changes to Schedule A of the three resolutions. General discussion ensued regarding staff and the Bond Bank's request to increase the interest rate buffer delegated to the City manager.

Jesse Kiehl moved to forward the new Schedule "A"s for each of these resolutions to the Full Assembly for approval with the appropriate resolutions.
There were no objections.

XII. Information Items

A. Letter: Costs associated with fire engines responding to medical incidents
There were no questions.

B. Pending Items List

C. AFC Meeting Schedule
The starting time for the AFC meeting scheduled on Wednesday, April 29, 2015 was changed from 5:00 PM to 4:30 PM and added JEDC and JSD Special Election to the meeting's agenda.
There were no objections.

XIII. Next Meeting Date

Wednesday, April 29, 2015 at 4:30 PM to 6:30 PM

XIV. Adjournment

Meeting was adjourned at 9:35 PM