

City and Borough of Juneau
Minutes - Assembly Finance Committee Meeting
Wednesday, November 8, 2017, 5:30 p.m.

I. Call to Order

The meeting was called to order at 5:30 PM by Jesse Kiehl, Chair.

II. Roll Call

Committee Members Present: Jesse Kiehl, Chair; Norton Gregory, Mary Becker, Jerry Nankervis, Loren Jones, Beth Weldon, Maria Gladziszewski and Robert Edwardson.

Committee Members Participating Telephonically: None.

Committee Members Absent: Mayor Ken Koelsch.

Staff Present: Rorie Watt, City Manager; Mila Cosgrove, Deputy City Manager; Bob Bartholomew, Finance Director; Rob Steedle, CDD Director; Kirk Duncan, Parks & Recreation Director; Kristi West, Eagle Valley Center Coordinator, Parks & Recreation; Michele Elfers, Chief Landscape Architect, Engineering; Sam Muse, Controller; and Elisabeth Jensen, Budget Analyst.

Others Present: Connie Hulbert, President/General Manager, AEL&P.

III. Approval of Minutes

The September 13, 2017, minutes were approved as corrected.

IV. Evaluation of Potential Purchase of Alaska Electric Light & Power (AEL&P)

Rorie Watt, City Manager, provided introductory comments regarding the Pacific Financial Management (PFM) report presented pages 8 – 18 of the meeting packet.

Bob Bartholomew, Finance Director, added that the purpose of the PFM report was to help assist both the AFC and the public on determining what next steps (if any) in the discussions regarding the electric utility. Staff would need more questions or direction from the AFC to commit additional resources to the evaluation effort.

Discussion ensued including high level topics: Rights of First Refusal on Snettisham Dam; opportunities for the City to comment to the RCA; news that the RCA (procedurally) rejected the sale of AEL&P to Hydro One and restarted the process earlier in the afternoon; AEL&P financials; and requesting primer into RCA process.

Staff was directed to provide an RCA 101 Primer presentation to a future AFC meeting.

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The meeting recessed at 6:59 PM.

The meeting reconvened at 7:11 PM.

Changes to the Order of the Day

Move Item VI.A. Information Item – Parks & Recreation Eagle Valley Center Update, forward in the agenda to item V. preceding Major Revenue Update.

Without objection.

V. Information Item – Parks & Recreation Eagle Valley Center Update

Mila Cosgrove, Deputy City Manager, presented information found on pages 20 – 26 of the meeting packet.

Kirk Duncan, Parks & Recreation Director, responded to questions from the Assembly members about the Eagle Valley Center Property.

VI. Major Revenue Update

Bob Bartholomew, presented page 19 of the meeting packet. Both FY17 & FY18 showed higher revenues than projected during the budget development in May 2017. With the increase being primarily sales tax driven, 40% of the increase is allocated to the 1% voter approved CIP projects and areawide streets CIPs. Staff responded to questions from Assembly members about CIP funding, future projections. Mr. Nankervis thanked Mr. Bartholomew, stating the presentation was very understandable.

VII. Next Meeting Date

Wednesday, December 13, 2017

VIII. Adjournment

Meeting was adjourned at 7:39 PM