

City and Borough of Juneau
Minutes - Assembly Finance Committee Meeting
Wednesday, May 19, 2021

I. CALL TO ORDER

The meeting was called to order at 5:31 pm by Carole Triem, Chair.

II. ROLL CALL

Committee Members Participating Virtually: Carole Triem, Chair; Mayor Beth Weldon; Loren Jones; Alicia Hughes-Skandijs; Wade Bryson; Maria Gladziszewski; Greg Smith; Christine Woll; Michelle Bonnet-Hale

Committee Members Absent: None

Staff Present Virtually: Rorie Watt, City Manager; Mila Cosgrove, Deputy City Manager; Jeff Rogers, Finance Director; Adrien Speegle, Budget Analyst; Robert Palmer, City Attorney

Others Present Virtually: None

III. APPROVAL OF MINUTES

The May 12, 2021 minutes were approved as presented.

IV. ITEMS FOR DISCUSSION

a. FY22 Wrap-Up and FY23 Preview

Jeff Rogers, Finance Director, presented packet pages 7-13 reflecting a summary of the FY19-22 budgets and a preview of the FY23 budget. Mr. Rogers also provided an overview of the unrestricted and restricted general government fund balances on packet page 14.

V. ITEMS FOR ACTION

a. Pending List

Commercial Passenger Vehicle (CPV) Business Grants

Motion: by Mayor Weldon to remove CPV business grants from the pending list, stating that this topic will be addressed with Resolution 2954 on packet page 35.

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Mayor Weldon stated that this resolution, barring any objections, would be on the Assembly consent agenda on May 24, 2021.

Robert Palmer, City Attorney, responded to committee questions.

Motion passed by unanimous consent.

b. Mill Levy Ordinance 2021-10 – For Final Action

Mr. Rogers stated that the Manager's proposed budget reflected a mill rate of 10.86, a 0.20 mill increase over FY21 to provide a long-term source of funding for childcare. Mr. Rogers reminded the Committee that higher than anticipated property valuations and increased federal support in FY22 may factor into the decision to accept or reject the Manager's proposal.

Motion: by Ms. Gladyszewski to reject the Manager's recommendation, and to keep the mill rate flat over FY21 at 10.66 mills.

Objection: by Mayor Weldon and Ms. Hale for the purpose of an amendment.

Amendment 1: by Mayor Weldon to reserve 0.1 mill of the 10.66 mill rate for childcare.

Mr. Rogers clarified about the practical impact of reserving 0.1 mills for childcare. In summation, the intention would be clearly stated and understood, but any future assembly has the right to choose a different path and reallocate funds within the operating budget.

Amendment 1 passed by unanimous consent.

Amendment 2: by Ms. Hale to lower the mill rate from 10.66 mills to 10.56 mills.

Objection to Amendment 2: by Mr. Jones and Ms. Woll.

At the request of the Committee, Mr. Rogers demonstrated the impact of lowering the mill rate to 10.56 via the Budget Summary Excel spreadsheet. In summation, a 10.56 mill rate would result in an estimated \$4.5 million deficit with some uncertainty around school bond debt reimbursement. Mr. Rogers reminded the Committee that expenditures inevitably grow throughout the fiscal year as a result of supplemental appropriations.

The Committee discussed the motion.

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Roll Call Vote: Amendment 2:

Ayes: Hale, Smith, Bryson

Nays: Jones, Woll, Hughes-Skandijs, Gladziszewski, Weldon, Triem

Motion failed. Three (3) Ayes, Six (6) Nays.

The original motion, as amended, passed by unanimous consent.

Motion: by Mayor Weldon to move Mill Levy Ordinance 2021-10 to the full Assembly and asked for unanimous consent.

Motion passed by unanimous consent.

c. General CBJ Operating Ordinance 2021-08 – For Final Action

Mr. Rogers stated that the changes the Committee made during the budget review process will be incorporated into Ordinance 2021-08. Once forwarded out of committee, this ordinance will be on the Regular Assembly meeting agenda on June 14, 2021 for adoption.

Motion: by Mr. Smith to move General CBJ Operating Ordinance 2021-08 to the full Assembly for action and asked for unanimous consent.

Objection: by Mayor Weldon for the purpose of an amendment.

Amendment: by Mayor Weldon to fund a portion of the Assembly's grant for childcare with the 3% marijuana tax.

Amendment passed by unanimous consent.

The original motion, as amended, passed by unanimous consent.

d. Interest Rate Resolutions for Bond Refundings

Mr. Rogers presented resolutions 2958, 2951, and 2952 on packet pages 17-34, stating that these resolutions provide for interest rates for multiple bond refundings. Mr. Rogers stated that authorizing these refundings would result in significant savings over the terms of the bonds.

Motion: by Mayor Weldon to move Resolution 2948 to the full Assembly and asked for unanimous consent.

Motion passed by unanimous consent.

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Motion: by Mayor Weldon to move Resolution 2951 to the full Assembly and asked for unanimous consent.

Motion passed by unanimous consent.

Motion: by Mayor Weldon to move Resolution 2952 to the full Assembly and asked for unanimous consent.

Motion passed by unanimous consent.

VI. NEXT MEETING DATE

- a. June 2, 2021

VII. AJOURNMENT

The meeting was adjourned at 6:25pm.