Juneau International Airport
Finance Committee Meeting
March 6, 2017, 9:00 a.m.
Alaska Room

I. **Introduction** (meeting participants).

II. **FY 16 Actual**. **(See Attachments #1, #2 and #3)** At the March 2016 Airport Board Finance and Regular Board meeting, Staff projected FY16 budget to be in the ***black*** by $275,800. FY16 actual revenues came in $252,900 higher than anticipated, while FY16 actual expenses were $357,500 less than projected. **The result is FY 16 bottom line ending up $886,251 in the black.** This adds to the Airport Fund Balance.

Revenues: Fuel Flowage Fees (large carrier) up $93,900 (more gallons pumped than anticipated), Landing Fees up $71,200 (more aircraft landings) and a small increase in interest income (due to Airport Fund Balance) $33,400, Rentals/concessions up $45,300 and Other/fines/misc. up approximately $10,000.

Expenses: Personnel costs down $67,568 (long term employee retirement and increase staff time charged out to capital projects), Material/Commodities/Services down $362,079 ($192,500 less fuel/gas/oil; $39,400 less electrical consumption; $130,000 less contractual/management/repairs contracts such as JPD security, airfield paint/markings contracts).

III. **FY17 Projected & FY18 Updated Budgets. (See Attachments #1, #2, #3, #4 and #5.)** The FY 17 &18 budgets approved by the Airport Board and Assembly showed both years with a deficit budget. Increases to Airport Rates & Fees were approved for: Large aircraft Landing Fees, small aircraft Fuel Flowage Fees, and Airline Fees for Passenger Screening starting July 1, 2016. These fee increases were anticipated to make up roughly half the deficit, while applying Airport Fund Balance ($137,600) to make up the other half of the deficit for FY17. FY18 was submitted with a deficit of $157,600, knowing that the budget would be revisited this year.

Changes are expected to both FY17 & FY18 budgets, largely due to anticipated change in runway deicer and sand; as well as anticipated decreases in revenues. The following Expenses and Revenues discuss the changes to the budgets when compared to the approved FY17/18 budgets.

<u>EXPENSES</u>: **(Detailed in Attachment #4)**
<u>Supplies</u> (Deicing Chemicals/Sand): The Airport will be phasing over to NewDeal deicing chemical. The Airport has been using ammonia-based urea which has worked well in our Juneau climate over the years. More importantly, the cost for urea (pelletized) has been substantially cheaper than other deicing chemicals especially those in liquid form (additional shipping cost by weight). The switchover is two-fold: 1) enough time has elapsed that there are more choices in alternative deicing chemical and the prices have come down substantially; and 2) our Storm Water Pollution Prevention Plan (SWPPP) Multi-sector general permit (DEC) has shown elevated ammonia level run-offs to effluent waterways above the permitted level. This is a violation of our DEC permit. Even with the mild winters and limited use of deicing chemicals used; the Airport continued to violate the permitted levels of ammonia. The Airport must show due diligence to

mitigate the ammonia discharge: *change deicing chemicals to ammonia-free*. Our plan is to 'ride' the State of Alaska DOT contract for this deicer. Other airports, including Sitka, approve of the New Deal deicer and say it works well with our climate.

The cost for the New Deal is a little more than double than that of urea. This takes into account the different mixing ratios compared to urea. The updated FY17 & FY18 budgets, shown in Attachments #1-#3, reflect the increased cost of New Deal deicer; up $83,000 and $192,900, respectively. This will gradually phase in the new deicer over 2 years and allow the phase-out of urea (use it up).

Additionally, the airfield crew has been using up old sand inventory that was in the back of the sand storage building. This 'back up' sand will be used this year. This means that we will need to order a full inventory (worst case snow/ice year), not just ordering the replacement amount used over the winter. This will add on $35,000 (additional) for each FY17 & FY18 budgets.

Aircraft Rescue & Fire Fighting (ARFF) shows increase of approximately $15,000 in FY18 for chemicals, fuel, equipment, etc. for the additional (new) ARFF truck.

Personnel: A minor decrease in Personnel costs for FY17 projected (down $9,500), while FY18 is anticipating a larger decrease of $62,600 due to retirement of some long-term employees (new employees coming in at lower wages).

Services/Charges: JPD/Airport Police/Security projects a reduction of $53,400 for FY17 contractual/personnel costs (less overtime used); however FY18 anticipates an increase of $25,000 in contractual/personnel costs (for overtime).

FY18 Other: Travel/Training is reduced for ARFF by $8,100 in FY17, and $6,600 in FY18.

The overall net increase for Expenses (compared to approved budget) is $43,900 for FY17, and $199,700 for FY18. FY17 will require Supplemental Spending Authority for the addition anticipated expenses.

REVENUES: (Detailed in Attachment #5)
Revenues are projected to decline slightly from what was originally budgeted. FY17 Revenues anticipated to see a net decrease of $58,500 (from approved budget); and FY18 Revenues anticipated to see a net decrease of $80,700 (from approved budget). Most of the decreases are a result of Delta Air Lines reducing to summer (seasonal) operations, rather than year-round. We also anticipate some minor revenue increases which will offset some of the decreased revenues.

Revenue Decreases: Rentals/Jetway (5) down $24,000 for both FY17 & FY18 (Delta Air); Landing Fees down $112,200 in FY17 and down $130,800 in FY18 (Delta Air); Security Screening Passenger Fees down $19,500 in FY17 and down $23,100 in FY18 (Delta Air); and Fuel Flowage Fees down $7,200 in FY17 and down $9,700 in FY18. We also show minor decreases in TSA Reimbursable Agreement of $3,700 for both FY17 & FY18.

Revenue Increases: Rentals (Restaurant Concession, Water/Sewer) up $50,000 for both FY17 & FY18 *(less Jetway 5 decreases above for a net increase of $26,000)*; Proceeds from sale of surplus equipment $40,000 for each FY17 & FY18; and misc. small revenue increases of $18,100 for both FY17 & FY18.

If Delta Air Lines returns to year-round service, we would anticipate revenues commensurate with the year-round operations.

The overall net decreases for Revenues (compared to *Approved* budget) is $58,500 for FY17, and $80,700 for FY18.

Bottom Line FY17 & FY18 Budgets:
The bottom line for FY17 shows a $240,000 deficit (*of which $137,600 was previously approved to be covered through Airport Fund Balance*); and FY18 shows a $438,000 deficit (*previously presented as a $157,600 deficit*).

IV. Budget Shortfalls

The bottom line deficits shown on Attachment #3 are broken down as follows:

FY 17 ($239,750 deficit), *note: spreadsheet table rounds to ($240,000)*

$ 195,480	GA/135 portion
$ 44,270	Air Carrier (121)

FY 18 ($436,736 deficit), *note: spreadsheet table rounds to ($438,000)*

$ 222,908	GA/135 portion
$ 213,828	Air Carrier (121)

Last year, the Airport raised rates for large aircraft Landing Fees, small aircraft Fuel Flowage Fees and Airline Fees for Passenger Screening; effective July 1, 2016 (Passenger Screening Fees effective May 1, 2016). These increased fees would cover half of the proposed deficit while the remaining ($137,600) would be covered by Airport Fund Balance. At the March 24, 2016 Finance meeting, the deficit breakdown showed a disproportionate shortfall in which the GA/135 group allocation was 99% of the ($251,200) shortfall. Regardless, the Air Carriers (Alaska and Delta) stepped up to the plate to take on the majority of the shortfall with their rate increases. With the addition of the New Deal chemical in the budgets (and based on the 85/15 airfield allocations), the FY18 budget shows the deficit almost equally split between the user groups.

Staff has assessed several factors: The Airport has an inequity among the user groups (deficit not 85/15 split); there is a known increase to a major budget item (New Deal chemical); and the Airport has shown in recent years to end up in the 'black' despite projections of a deficit.

Suggested Budget Balance:
There are a few ways to approach the projected deficit:

1) Raise rates to cover full shortfall; or
2) Raise some rates combined with use of Airport Fund Balance; or
3) Use of Airport Fund Balance.

After carefully assessing**, Staff recommends using Airport Fund Balance to balance both FY17 projected budget, as well as FY18 updated budget.** See discussions of Airport Fund Balance, below, in Section V. Airport Fund Balance. The Airport Fund Balance can support these deficits. ***With this in mind, user groups should be prepared for future rate increases (FY19 and beyond) and plan accordingly.***

In case the Committee wants to explore rate increase options, Staff will bring the worksheet for Rates and Fees increases to the finance working group meeting. This will show resulting revenues that each fee change generates. Staff will also have the worksheets and models so that any fee changes proposed can be manipulated during the meeting.

V. **Airport Fund Balance.** This has been updated to reflect the current proposed budget for FY 18. The Airport Fund Balance would *currently* require $1.766M. This is an increase from the $1.706M previously established in FY17.

At the close-out of FY15, Airport had $3.738M Airport Fund Balance. FY16 ended in the 'black', but the Board also approved the use of Airport Fund Balance to use as forward funding for several Capital Improvement Program (CIP) local match (scheduled for repayment with a future PFC application).

Between FY16 year-end fund balance, the CIP match transfers and the 3-month operating reserves (*see below for discussion on the PERS retirement liability), the Airport has $2,923,400 ($2.923M) of unrestricted Fund Balance available (*please note that this does not include the previously approved $137,600 fund balance use to balance FY17*). This means that we can apply the projected deficit of $240,000 for FY17, and the projected deficit of $438,000 for FY18 to the $2,923,400 Fund Balance, and project a remaining *Unrestricted* Airport Fund Balance of $2,245,400 at close-out of FY18.

**Reminder: At the February 11 and 29 2016, Finance meetings, staff briefed the committee on the State Retirement System deficiency for Public Employees Retirement System (PERS). Essentially, these retirement systems were underfunded for years and now see 'unfunded' pension liability. It has been determined that while the Airport maintains an Airport Fund Balance with a 3-month operating reserve, this would suffice for the PERS liability, and no additional reserve would be required.*

VI. **Finance Committee Action.**
Based on the above discussions and recommendation, Staff makes the following suggested motions:

Finance Committee Motion: *"Approve the FY17 Projected Budget and the FY18 Updated Budget, as show in Attachments #1, #2 and #3 (dated March 6, 2017), with the use of $240,000 of Airport Fund Balance to balance FY17, and the use of $438,000 of Airport Fund Balance to balance FY18; and request Supplemental Spending Authority from the Assembly in the amount of $43,900, for FY17 projected expense increase; and forward to the Airport Board for approval".*

VII. **Other items for discussion.**

VIII. **Next Finance Meeting: <u>TBD</u>**

ATTACHMENT #1 **3/6/2017**

EXPENSE SUMMARY

	FY 15 ACTUALS	FY 16 PROJECTED/ UPDATED	FY 16 ACTUALS	FY 17 APPROVED	FY 17 PROJECTED	FY 18 APPROVED	FY 18 UPDATED
PERSONNEL	2,438,400	2,502,300	2,434,732	2,754,000	2,744,500	2,789,500	2,726,900
SUPPLIES	777,800	845,200	736,360	758,600	873,500	724,000	972,800
SERVICES/CHARGES	2,427,400	2,836,100	2,657,361	3,276,700	3,223,300	3,320,500	3,340,600
TRAVEL/TRAINING	15,000	20,600	18,203	32,800	24,700	30,300	23,700
CAPITAL OUTLAY	205,200	0	0	0	0	0	0
DEBT SERVICE	0	0	0	0	0	0	0
TOTALS	5,863,800	6,204,200	5,846,656	6,822,100	6,866,000	6,864,300	7,064,000

ATTACHMENT #2 3/6/2017

REVENUE SUMMARY

	FY 15 ACTUALS	FY 16 PROJECTED/ UPDATED	FY 16 ACTUALS	FY 17 PROPOSED/ APPROVED	FY 17 PROJECTED	FY 18 PROPOSED/A PPROVED	FY 18 UPDATED
STATE/FED REVENUE	236,732	268,600	272,277	288,700	285,000	288,700	285,000
FUEL FLOWAGE FEES	822,663	829,000	922,860	849,100	841,900	849,100	841,900
LANDING FEES	1,865,125	1,885,000	1,956,207	1,958,700	1,846,500	1,977,300	1,846,500
USER FEES/SECURITY FEE	487,549	523,900	517,744	631,700	612,200	635,300	612,200
RENTALS	2,662,774	2,739,800	2,785,056	2,739,800	2,765,800	2,739,800	2,765,800
INTEREST/PENALTIES	37,249	43,300	76,727	26,100	66,100	26,100	66,100
FINES/MISC./OTHER	208,117	190,400	202,036	190,400	208,500	190,400	208,500
TRANSFERS/CBJ/MPF	0	0	0	0	0	0	0
TOTALS	6,320,209	6,480,000	6,732,907	6,684,500	6,626,000	6,706,700	6,626,000
AIPORT FUND BALANCE	0	0	0	137,600	*240,000*	0	*438,000*
TOTALS AFTER FUND BALANCE APPLIED	6,320,209	6,480,000	6,732,907	6,822,100	6,866,000	6,706,700	7,064,000
					PROPOSED		*PROPOSED*

ATTACHMENT #3

3/6/2017

EXPENSE vs. REVENUE SUMMARY

	FY 15 ACTUALS	FY 16 PROJECTED/ UPDATED	FY 16 ACTUALS	FY 17 PROPOSED/ APPROVED	FY 17 PROJECTED	FY 18 PROPOSED/ APPROVED	FY 18 UPDATED
EXPENSES	(5,863,800)	(6,204,200)	(5,846,656)	(6,822,100)	(6,866,000)	(6,864,300)	(7,064,000)
REVENUES	6,320,209	6,480,000	6,732,907	6,684,500	6,626,000	6,706,700	6,626,000
DIFFERENCE	456,409	275,800	886,251	(137,600)	(240,000)	(157,600)	(438,000)
AIRPORT FUND BALANCE APPLIED (to REVENUES)	0	0	0	137,600	***240,000***	0	***438,000***
TOTAL OVER/(SHORT)	**456,409**	**275,800**	**886,251**	**0**	**0**	**(157,600)**	**0**
					PROPOSED		*PROPOSED*

ATTACHMENT #4
EXPENSES

AIRPORT Budget FY 17-18 3/6/2017

560500101 Airport Administration		FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------
5110-0000	Salaries	366,307.00	830,500.00	600,500.00	846,300.00	854,800.00
5111-0000	Overtime	(2,094.00)	5,000.00			
5116-0000	Accrued leave	71,732.00				
5120-0000	Benefits	203,478.00	401,300.00	343,700.00	404,600.00	407,100.00
5130-0000	Workers compensation	7,104.00	9,100.00	9,100.00	9,100.00	9,100.00
5140-0000	Engineering workforce		(571,400.00)	(301,100.00)	(590,100.00)	(627,100.00)
	Total Personnel	*646,527.00*	*674,500.00*	*652,200.00*	*669,900.00*	*643,900.00*
	Commodities & Services					
5200-0000	Business travel			1,300.00		
5202-0000	Travel and training		500.00		500.00	500.00
5390-0000	Contractual services	3,438.00	4,000.00	8,100.00	4,000.00	4,000.00
5394-0000	Interdepartmental	342,804.00	291,300.00	291,300.00	291,300.00	291,300.00
5397-0000	Bank card fees	60.00	100.00	100.00	100.00	100.00
5322-0000	Advertising	340.00	300.00	300.00	300.00	300.00
5320-0000	Printing	1,396.00	2,700.00	2,700.00	2,700.00	2,700.00
5375-0000	General Liab, Auto & EE Pract Ins	2,196.00	2,300.00	2,300.00	2,300.00	2,300.00
5494-0000	Loss contingency		1,000.00		1,000.00	1,000.00
5340-0000	Repairs	526.00				
5360-0000	Equipment rentals	1,940.00		700.00		
5310-0000	Telephone	10,602.00	11,000.00	11,000.00	11,000.00	11,000.00
5332-0000	Electricity	928.00	1,000.00	1,000.00	1,000.00	1,000.00
5335-0000	Water service		11,100.00	11,100.00	11,100.00	11,100.00
5336-0000	Wastewater service		20,200.00	20,200.00	20,200.00	20,200.00
5380-0000	Dues and subscriptions	11,821.00	12,000.00	12,000.00	12,000.00	12,000.00
5481-0000	Postage and parcel post	571.00	700.00	700.00	700.00	700.00
5480-0000	Office supplies	615.00	700.00	700.00	700.00	700.00
5490-0000	Materials and commodities	7,497.00	2,000.00	1,000.00	2,000.00	2,000.00
5496-0000	Minor equipment	662.00	2,000.00	2,000.00	2,000.00	2,000.00
	Total Commodities & Services	*385,396.00*	*362,900.00*	*366,500.00*	*362,900.00*	*362,900.00*
	Total Expenditures	**1,031,923.00**	**1,037,400.00**	**1,018,700.00**	**1,032,800.00**	**1,006,800.00**

ATTACHMENT #4

EXPENSES

560500201	Terminal Operations	FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------
5110-0000	Salaries	310,357.00	398,500.00	361,300.00	401,700.00	386,300.00
5111-0000	Overtime	5,240.00	10,000.00	13,000.00	10,000.00	12,000.00
5116-0000	Accrued leave	55,129.00				
5120-0000	Benefits	218,484.00	234,000.00	273,000.00	235,000.00	239,200.00
5130-0000	Workers compensation	9,696.00	12,300.00	12,300.00	12,300.00	12,300.00
	Total Personnel	*598,906.00*	*654,800.00*	*659,600.00*	*659,000.00*	*649,800.00*
	Commodities & Services					
5202-0000	Travel and training		500.00		500.00	500.00
5390-0000	Contractual services	94,367.00	93,000.00	68,000.00	93,000.00	93,000.00
5370-0000	Spec & Prop	38,055.00	44,000.00	44,000.00	44,000.00	44,000.00
5494-0000	Loss contingency		1,000.00		1,000.00	1,000.00
5340-0000	Repairs	54,491.00	27,500.00	52,500.00	26,000.00	26,000.00
5310-0000	Telephone	2,525.00	5,000.00	3,600.00	5,000.00	4,000.00
5332-0000	Electricity	163,985.00	170,000.00	170,000.00	170,000.00	170,000.00
5333-0000	Fuel oil & propane	56,619.00	100,000.00	70,000.00	110,000.00	100,000.00
5334-0000	Refuse disposal	18,293.00	19,000.00	18,500.00	19,000.00	19,000.00
5335-0000	Water service	4,127.00	5,000.00	4,200.00	5,000.00	4,500.00
5336-0000	Wastewater service	14,869.00	17,000.00	16,000.00	17,000.00	17,000.00
5480-0000	Office supplies	4.00		100.00		
5490-0000	Materials and commodities	90,617.00	97,300.00	105,300.00	87,300.00	87,300.00
5496-0000	Minor equipment	6,385.00	8,000.00		10,500.00	10,500.00
	Total Commodities & Services	*544,337.00*	*587,300.00*	*552,200.00*	*588,300.00*	*576,800.00*
	Total Expenditures	**1,143,243.00**	**1,242,100.00**	**1,211,800.00**	**1,247,300.00**	**1,226,600.00**

ATTACHMENT #4

EXPENSES

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560500301	Airfield Maintenance Shop	FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------
5110-0000	Salaries	628,033.00	1,035,700.00	936,600.00	1,060,300.00	1,027,700.00
5111-0000	Overtime	66,917.00	120,000.00	120,000.00	130,000.00	130,000.00
5116-0000	Accrued leave	83,963.00				
5120-0000	Benefits	395,909.00	559,800.00	566,500.00	570,200.00	566,600.00
5130-0000	Workers compensation	14,400.00	18,300.00	18,300.00	18,300.00	18,300.00
5140-0000	Engineering workforce	77.00	(309,100.00)	(208,700.00)	(318,200.00)	(309,400.00)
	Total Personnel	*1,189,299.00*	*1,424,700.00*	*1,432,700.00*	*1,460,600.00*	*1,433,200.00*
5200-0000	Business travel	5,886.00	3,000.00	3,400.00	3,000.00	3,000.00
5202-0000	Travel and training		500.00		500.00	500.00
5390-0000	Contractual services	108,565.00	172,000.00	172,000.00	190,000.00	190,000.00
5392-0000	Management and consultant fees	91,225.00	180,600.00	180,600.00	182,600.00	182,600.00
5397-0000	Bank card fees	90.00	100.00	100.00	100.00	100.00
5370-0000	Spec & Prop	76,296.00	87,900.00	87,900.00	87,900.00	87,900.00
5375-0000	General Liab, Auto & EE Pract Ins		2,700.00	2,700.00	2,700.00	2,700.00
5340-0000	Repairs	1,173.00	50,000.00	50,000.00	43,500.00	43,500.00
5341-0000	Electronic repairs	1,618.00		100.00		
5344-0000	Maintenance - buildings	770.00	2,000.00	2,000.00	2,000.00	2,000.00
5360-0000	Equipment rentals	14,578.00	10,000.00	15,000.00	10,000.00	10,000.00
5362-0000	Fleet replacement reserve	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
5310-0000	Telephone	4,713.00	5,000.00	5,000.00	5,000.00	5,000.00
5332-0000	Electricity	61,568.00	70,000.00	65,000.00	75,000.00	75,000.00
5333-0000	Fuel oil & propane	7,775.00	15,000.00	13,000.00	15,000.00	15,000.00
5334-0000	Refuse disposal	(416.00)	1,500.00	15,000.00	1,500.00	1,500.00
5335-0000	Water service	9,967.00	11,000.00	11,000.00	11,000.00	11,000.00
5336-0000	Wastewater service	46,406.00	42,000.00	46,000.00	42,000.00	47,000.00
5480-0000	Office supplies	567.00	2,000.00	2,100.00	500.00	500.00
5490-0000	Materials and commodities	502,318.00	455,600.00	573,600.00	445,100.00	673,000.00
5492-0000	Gasoline and oil	78,089.00	150,000.00	150,000.00	150,000.00	150,000.00
5496-0000	Minor equipment	(1,708.00)		4,000.00		
	Total Commodities & Services	*1,039,480.00*	*1,290,900.00*	*1,428,500.00*	*1,297,400.00*	*1,530,300.00*
	Total Expenditures	**2,228,779.00**	**2,715,600.00**	**2,861,200.00**	**2,758,000.00**	**2,963,500.00**

ATTACHMENT #4
EXPENSES

560500401 ARFF		FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------
	Commodities & Services					
5202-0000	Travel and training	8,458.00	18,800.00	15,000.00	14,200.00	14,200.00
5205-0000	Contractual training	3,859.00	9,500.00	5,000.00	11,600.00	5,000.00
5390-0000	Contractual services	628,557.00	928,500.00	928,500.00	944,300.00	944,300.00
5340-0000	Repairs	4,671.00	3,800.00	7,100.00	3,800.00	3,800.00
5344-0000	Maintenance - buildings	1,181.00	1,000.00	300.00	1,000.00	1,000.00
5345-0000	Building maint division charges	12,246.00	13,400.00	18,400.00	13,400.00	13,400.00
5310-0000	Telephone	1,629.00	1,600.00	2,500.00	1,600.00	1,600.00
5332-0000	Electricity	8,365.00	9,300.00	12,300.00	9,300.00	8,000.00
5333-0000	Fuel oil & propane	9,370.00	6,200.00	10,600.00	6,200.00	6,200.00
5334-0000	Refuse disposal	2,411.00	2,300.00	2,200.00	2,300.00	2,300.00
5335-0000	Water service	378.00	500.00	400.00	600.00	600.00
5336-0000	Wastewater service	1,367.00	1,800.00	1,600.00	1,800.00	1,800.00
5380-0000	Dues and subscriptions	195.00	200.00	100.00	200.00	200.00
5488-0000	Uniforms and safety			500.00		2,000.00
5490-0000	Materials and commodities	6,302.00	2,000.00	100.00	2,000.00	2,000.00
5492-0000	Gasoline and oil	4,436.00	3,900.00	4,900.00	3,900.00	5,300.00
5493-0000	Chemicals	9,702.00	7,500.00	13,900.00	7,500.00	19,700.00
5496-0000	Minor equipment	13,021.00	22,900.00	10,600.00	7,800.00	15,100.00
	Total Commodities & Services	*716,148.00*	*1,033,200.00*	*1,034,000.00*	*1,031,500.00*	*1,046,500.00*
	Total Expenditures	**716,148.00**	**1,033,200.00**	**1,034,000.00**	**1,031,500.00**	**1,046,500.00**

ATTACHMENT #4

EXPENSES

560500501 Airport Security		FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------
	Commodities & Services					
5390-0000	Contractual services	655,614.00	737,800.00	683,800.00	738,700.00	764,600.00
5392-0000	Management and consultant fees	14,000.00	6,000.00	6,000.00	6,000.00	6,000.00
5370-0000	Spec & Prop	12,696.00	14,700.00	14,700.00	14,700.00	14,700.00
5340-0000	Repairs	120.00				
5310-0000	Telephone	1,787.00	3,000.00	3,000.00	3,000.00	3,000.00
5480-0000	Office supplies	518.00	500.00		500.00	500.00
5490-0000	Materials and commodities	15,567.00	4,000.00	5,000.00	4,000.00	4,000.00
	Total Commodities & Services	*700,302.00*	*766,000.00*	*712,500.00*	*766,900.00*	*792,800.00*
	Total Expenditures	**700,302.00**	**766,000.00**	**712,500.00**	**766,900.00**	**792,800.00**

560500701 Reserves		FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------

560500801 Airport Landside		FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------
	Commodities & Services					
5350-0000	Landscape division charges	24,996.00	25,000.00	25,000.00	25,000.00	25,000.00
5332-0000	Electricity	1,265.00	2,800.00	2,800.00	2,800.00	2,800.00
	Total Commodities & Services	*26,261.00*	*27,800.00*	*27,800.00*	*27,800.00*	*27,800.00*
	Total Expenditures	**26,261.00**	**27,800.00**	**27,800.00**	**27,800.00**	**27,800.00**
TOTAL DEPARTMENT EXPENSES		**5,846,656.00**	**6,822,100.00**	**6,866,000.00**	**6,864,300.00**	**7,064,000.00**

ATTACHMENT #5
REVENUES

Airport

3/6/2017

Account	Description	FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
560010101	Airport Non-operational	------------	------------	------------	------------	------------
4800-0000	Interest income in Lawson	(41,856.00)	(26,100.00)	(26,100.00)	(26,100.00)	(26,100.00)
4800-0402	AR interest and fines	(3,998.00)		(5,000.00)		(5,000.00)
	Investment&Intrst Income Tot	*(45,854.00)*	*(26,100.00)*	*(31,100.00)*	*(26,100.00)*	*(31,100.00)*
4870-0000	Proceeds from disposal of assets	(34,871.00)		(40,000.00)		(40,000.00)
		(34,871.00)		*(40,000.00)*		*(40,000.00)*
	Grand Total	**(80,725.00)**	**(26,100.00)**	**(71,100.00)**	**(26,100.00)**	**(71,100.00)**

Account	Description	FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
560500101	Airport Administration	------------	------------	------------	------------	------------
4013-0000	State shared revenues	(84,672.00)	(76,000.00)	(76,000.00)	(76,000.00)	(76,000.00)
	State Revenue Total	*(84,672.00)*	*(76,000.00)*	*(76,000.00)*	*(76,000.00)*	*(76,000.00)*
4300-0036	Fingerprinting Fees	(18,680.00)	(12,000.00)	(12,000.00)	(12,000.00)	(12,000.00)
4300-0037	Badging Fees	(44,114.00)	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)
4300-0038	Taxi, Bus Access Fees	(33,470.00)	(32,000.00)	(32,000.00)	(32,000.00)	(32,000.00)
4340-0007	Water Services	(15,071.00)	(12,000.00)	(16,000.00)	(12,000.00)	(16,000.00)
4340-0008	Sewer Services	(30,283.00)	(22,000.00)	(36,000.00)	(22,000.00)	(36,000.00)
	Charges for Services Total	*(141,618.00)*	*(118,000.00)*	*(136,000.00)*	*(118,000.00)*	*(136,000.00)*
4700-0000	Cash over/short	11.00				
4720-0000	Bad debts	8,878.00				
4799-0000	Miscellaneous revenue	(4,796.00)	(5,800.00)	(5,000.00)	(5,800.00)	(5,000.00)
4799-0011	Self-Reports Clearing					
	Other Revenues Total	*4,093.00*	*(5,800.00)*	*(5,000.00)*	*(5,800.00)*	*(5,000.00)*
	Grand Total	**(222,197.00)**	**(199,800.00)**	**(217,000.00)**	**(199,800.00)**	**(217,000.00)**

ATTACHMENT #5

REVENUES

560500201	Terminal Operations	FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------
4300-0000	User fees	(28.00)		(200.00)		(200.00)
4300-0030	Jetway Use	(72,000.00)	(72,000.00)	(48,000.00)	(72,000.00)	(48,000.00)
4300-0039	FAA Tower/Equip Rm	(80,688.00)	(80,600.00)	(80,600.00)	(80,600.00)	(80,600.00)
4300-0040	Advertising Display	(47,017.00)	(56,000.00)	(56,000.00)	(56,000.00)	(56,000.00)
4300-0041	Customs Fees		(100.00)	(100.00)	(100.00)	(100.00)
	Charges for Services Total	*(199,733.00)*	*(208,700.00)*	*(184,900.00)*	*(208,700.00)*	*(184,900.00)*
4420-0000	Fee revenues	(465,889.00)	(420,000.00)	(420,000.00)	(420,000.00)	(420,000.00)
4420-0002	Vending revenue	(23,363.00)	(21,000.00)	(21,000.00)	(21,000.00)	(21,000.00)
	Licenses, Permits, Fees Total	*(489,252.00)*	*(441,000.00)*	*(441,000.00)*	*(441,000.00)*	*(441,000.00)*
4450-0001	Minor Violations	(2,265.00)	(2,800.00)	(5,000.00)	(2,800.00)	(5,000.00)
	Fines and Forfeitures Total	*(2,265.00)*	*(2,800.00)*	*(5,000.00)*	*(2,800.00)*	*(5,000.00)*
4550-0000	Facility rental revenue	(8,576.00)	(1,200.00)	(5,000.00)	(1,200.00)	(5,000.00)
4550-0001	Federal Terminal Lease	(81,505.00)	(81,300.00)	(81,300.00)	(81,300.00)	(81,300.00)
4550-0003	Parking Lot Lease	(437,434.00)	(415,000.00)	(415,000.00)	(415,000.00)	(415,000.00)
4550-0004	Air Carrier Terminal Lease	(626,320.00)	(656,600.00)	(656,600.00)	(656,600.00)	(656,600.00)
4550-0005	Rental Car Storage	(109,800.00)	(109,800.00)	(109,800.00)	(109,800.00)	(109,800.00)
4550-0006	Other Terminal Leases	(196,846.00)	(208,600.00)	(208,600.00)	(208,600.00)	(208,600.00)
4550-0007	Rest., Bar, Flight Kitchen	(106,886.00)	(84,000.00)	(110,000.00)	(84,000.00)	(110,000.00)
4550-0008	Gift Shop	(36,221.00)	(41,000.00)	(41,000.00)	(41,000.00)	(41,000.00)
4550-0009	Staff Parking Fees	(25,878.00)	(26,000.00)	(26,000.00)	(26,000.00)	(26,000.00)
	Rentals & Leases Rev Total	*(1,629,466.00)*	*(1,623,500.00)*	*(1,653,300.00)*	*(1,623,500.00)*	*(1,653,300.00)*
4799-0000	Miscellaneous revenue	(648.00)	(500.00)	(500.00)	(500.00)	(500.00)
	Other Revenues Total	*(648.00)*	*(500.00)*	*(500.00)*	*(500.00)*	*(500.00)*
	Grand Total	**(2,321,364.00)**	**(2,276,500.00)**	**(2,284,700.00)**	**(2,276,500.00)**	**(2,284,700.00)**

ATTACHMENT #5

REVENUES

560500301 Account	Airfield Maintenance Shop Description	FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
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4300-0029	Fuel Flowage Air Carrier	(693,590.00)	(594,400.00)	(587,200.00)	(594,400.00)	(587,200.00)
4300-0031	Air carrier Landing Fees	(1,872,507.00)	(1,866,300.00)	(1,754,100.00)	(1,884,900.00)	(1,754,100.00)
4300-0032	Commercial Aircraft Parking	(87,050.00)	(90,500.00)	(80,000.00)	(90,500.00)	(80,000.00)
4300-0043	Small Aircraft Parking	(39,426.00)	(40,300.00)	(44,700.00)	(40,300.00)	(44,700.00)
4300-0044	Fuel Flowage GA and Taxi	(156,392.00)	(157,000.00)	(157,000.00)	(157,000.00)	(157,000.00)
4300-0045	Fuel Flowage Non-Signatory	(72,884.00)	(97,700.00)	(97,700.00)	(97,700.00)	(97,700.00)
4300-0046	Landing Fees Non-Signatory	(83,701.00)	(92,400.00)	(92,400.00)	(92,400.00)	(92,400.00)
4300-0048	Air Carrier Security Fee	(319,239.00)	(428,800.00)	(439,200.00)	(432,400.00)	(439,200.00)
	Charges for Services Total	*(3,324,789.00)*	*(3,367,400.00)*	*(3,252,300.00)*	*(3,389,600.00)*	*(3,252,300.00)*
4549-0001	Fuel Sales	(25,443.00)	(35,000.00)	(35,000.00)	(35,000.00)	(35,000.00)
	Sales Total	*(25,443.00)*	*(35,000.00)*	*(35,000.00)*	*(35,000.00)*	*(35,000.00)*
4550-0000	Facility rental revenue	(1,250.00)	(11,300.00)	(1,200.00)	(11,300.00)	(1,200.00)
4550-0010	FAA-CWO Lease	(12,000.00)	(12,000.00)	(12,000.00)	(12,000.00)	(12,000.00)
4550-0011	Airfield Ground Leases	(631,230.00)	(623,000.00)	(623,000.00)	(623,000.00)	(623,000.00)
	Rentals & Leases Rev Total	*(644,480.00)*	*(646,300.00)*	*(636,200.00)*	*(646,300.00)*	*(636,200.00)*
4799-0000	Miscellaneous revenue	(7,809.00)	(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)
	Other Revenues Total	*(7,809.00)*	*(2,000.00)*	*(2,000.00)*	*(2,000.00)*	*(2,000.00)*
	Grand Total	**(4,002,521.00)**	**(4,050,700.00)**	**(3,925,500.00)**	**(4,072,900.00)**	**(3,925,500.00)**

ATTACHMENT #5

REVENUES

560500501	Airport Security	FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------
4037-0001	TSA LEO Reimb	(106,100.00)	(131,400.00)	(127,700.00)	(131,400.00)	(127,700.00)
	Federal Revenue Total	*(106,100.00)*	*(131,400.00)*	*(127,700.00)*	*(131,400.00)*	*(127,700.00)*
	Grand Total	**(106,100.00)**	**(131,400.00)**	**(127,700.00)**	**(131,400.00)**	**(127,700.00)**
	TOTAL REVENUES	**(6,732,907.00)**	**(6,684,500.00)**	**(6,626,000.00)**	**(6,706,700.00)**	**(6,626,000.00)**

560500701	Reserves	FY16 Actuals	FY17 Amd Budget	FY17 Proj Actuals	FY18 Approved	FY18 Revised
Account	Description	------------	------------	------------	------------	------------
4300-0000	Airport Fund Balance Use		(137,600.00)	(240,000.00)		(438,000.00)
	Charges for Services Total		*(137,600.00)*	*(240,000.00)*		*(438,000.00)*
	Grand Total		**(137,600.00)**	**(240,000.00)**		**(438,000.00)**
				PROPOSED		*PROPOSED*
	TOTAL REVENUES W/AIRPORT FUND BALANCE APPLIED	**(6,732,907.00)**	**(6,822,100.00)**	**(6,866,000.00)**	**(6,706,700.00)**	**(7,064,000.00)**