Juneau International Airport Board
Finance Committee Meeting
February 9, 2021, 5:00 p.m.

Zoom: https://juneau.zoom.us/j/91688435330?pwd=Z0g3R1Z4YXdrNzVtalJacDFaSUUydz09
Or
Dial: 253-215-8782, Meeting ID: 916 8843 5330

I. **Introduction** (meeting participants).

II. **Historical Model Review and Allocations Revisited (Attachment #1, #2, #3, #4).** In response to questions about the Airport's Financial Model and allocations of land leases changes in the spring of 2020, the Airport reviewed historical development of the model/allocations, and redeveloped the models from 2012 – 2020 based on actual expenses and revenues.

General Model Recap/History:
In 2004-2005, the JNU Airport began working with a new financial model. Revenue and expense allocations were negotiated and set/approved by the Airport (Finance Committee). Staff summarized these breakdowns as follows and as attached:

Attachment #1. *Non-Airline Revenue (NAR) Breakdown*. These are the revenues that are subject to the 85%/15% user group allocation. The NAR revenues *do not include* the direct credits to the air carrier user groups (such as Landing Fees [signatory], Fuel Flowage Fees [signatory, both user groups], jet bridge revenues, security screening fees [new fee as of 2014], commercial aircraft parking [large/small]).

Attachment #2. *Expenses Breakdown.* This shows the breakdown of the expense cost centers (airfield, terminal, ARFF, terminal, security, etc.) and how they are allocated in the model. For example: Airfield includes not only all airfield expense, but also 50% of admin, landside, engineering, security (other non-officer/TSA reimbursed), as well as capital and reserves if budgeted.

Attachment #3. *Airfield Expense Allocations.* This shows the allocated breakdown of these two major cost centers, as negotiated. The airfield expenses are allocated at 85% large (121) air carrier user group / 15% small (135) carriers and general aviation user group; and the Aircraft Rescue and Fire Fighting (ARFF) expenses are allocated at 95% large (121) air carrier user group / 5% small (135) carriers and general aviation user group.

It is important to understand that Airport financial models are set up in one of two established methodologies for rates and charges models: Compensatory and Residual. The compensatory method is *usually applied to terminals*; the airlines pay for the space they occupy. The rate is derived by dividing all terminal expenses by the terminal area. Under the residual system, rates are set for the airport to break even; excess funds are carried forward as rate reduction or rate increase to offset the difference. JNU Airport is essentially a *hybrid-Compensatory*; that is, all cost centers (not just terminal) fall into rate model and rates/fees adjusted based on proposed budgets. The Airport's over collection of revenues (commonly referred to as Airport Fund Balance (AFB)) have been used for: capital projects, emergency repairs, the established three-month operating reserves (rather than built into the budget) and to offset rates/fees increases based on proposed revenue shortfalls (present a balanced budget). [Note that the Airport's three-month operating reserve also served as the State PERS retirement shortfall share for the Airport at one point so as not to have to carry an additional reserve.]

Land Lease Change/Model Impact:
In the spring of 2020, the FY21/22 budgets were projected to have deficits of $522,800 for FY21, and $733,600 for FY22. COVID19 impacts were unknown and hard to predict, so the Airport Finance Committee decided to stay the course with the proposed budget for both years.

At the March 12, 2020, Finance Committee meeting, the Committee passed a budget which: 1) Applied $282,100 in AFB to FY21, and $365,000 in AFB to FY22; 2) changed user group allocations from 85/15 (121 carrier/GA-135 users) to 86/14; and 3) applied several rates and fees increases to both FY21 and FY22 for the balance after applying AFB and allocation changes. Staff was also asked to come up with alternate budget balancing suggestions to bring before the Airport Board, including use of AFB for all of FY21.

Staff reviewed the model in-depth while working on fee increases in the model. During the review, staff recognized that land lease revenues were still lumped as one revenue and allocated at 85/15. The model was set up to allow for separation of land lease types by user groups at a future date, but it had not been reassessed since the allocations were negotiated. While this was how it was originally set up in the allocations (above), it became apparent that there were significant changes within the respective user groups and that this should be separated out. Prior to the March 2020 Airport Board meeting on the budget, staff adjusted the *'proposed'* land lease revenues (based on current leases) in the model: GA/135 users, 121 users, and revenue neutral non-aviation users (landside leases allocated at the 85/15 split). The result for FY21/22 budgets showed that the deficit was on the large carriers (121) users, while showing a credit on the small users (135/GA):

85/15		
FY 21 deficit	**522800**	
GA/135 portion		-125740
Air Carrier (121) portion		648540
FY 22 deficit	**733600**	
GA/135 portion		-98610
Air Carrier (121) portion		832210

Upon presenting the information, the Airport Board approved the budget bottom line, using $522,800 in Airport Fund Balance for FY21, approved proposed rates/fees increases for FY22 budget (to balance); and agreed to adjust revenue shortfalls at a later date for both years using airport operating reserves. The Board also acknowledged that going into COVID, the budget (revenues) and operations in general would have a lot of unknowns.

The Board also asked staff to look into the model for historical user group inequities, based on the land lease allocation findings.

Two things came out of this: The fact that the model is not user friendly, and that a review of the model allocations should be done.

In December 2020, the Airport contracted with Frasca & Associates LLC (Frasca) to update the Airport financial model. This process is underway for a new user-friendly model. Part of that process reviews the current model set-up. Frasca did not find anything out of line in the model, but found it was onerous to work, follow and update. Frasca will continue their model development for review by the Finance Committee once it is ready. Since any updates to the FY21/22 budgets will not require rates/fees adjustments, the new 'model' work can continue outside of the budget process (to be discussed below) and in coordination with revisiting allocations.

In the fall of 2020, staff began assessing the history of model allocations, historical financial models and recalculated the reports by breaking out land leases from 2012 -2020 budgets into 121/SIDA, 135/GA and landside revenue neutral (85/15 split). **Attachment #4** summarizes the FY2012-2020 year end allocations based on the breakout of the land leases.

Summary Findings:
This is a very simplified breakdown of fiscal year operational expenses and operational revenues. It does not include other accounting such as three-month operating reserves, contributions for capital projects (i.e., $800,000 the north terminal for local match), and does not reflect the full governmental accounting in the Comprehensive Annual Financial Report (CAFR). It is not a complete financial picture of the Airport financials. Fund Balance is not a line in the sand.

Furthermore, while the Airport only looked at reallocating land lease revenue calculations for this exercise, the model, as a whole, should be revisited: all allocations including the 85/15 airfield split and the 95/5 ARFF split, since these were all negotiated at the same time (along with all the percentage allocation of revenue, Attachment #1). The timing of revisiting the allocations with developing a new model is perfect for this.

Staff presents this as informational only in response to the Airport Board request. Staff recommends review and renegotiation of allocations, if warranted, during a (near) future Airport Finance Committee work group to coincide with the new financial model development.

III. FY20 Close-out Overview. (See Attachments #5 and #6 for summaries; and Attachments #7 and #8 for details.)

FY20 was projected to have a deficit of ($290,200), and was prepared to use Airport Fund Balance. COVID was also expected to have an unknown impact on FY20 and thereafter. Until COVID, operational expenses and revenues were on track, with revenues looking solid until April 2020. Revenues were decreased in almost every sector including Landing Fees, Fuel Flowage Fees, Security Screening Fees, concession fees, rentals, etc. April 2020 saw operations/enplanements decreased by 95% with just slight improvements through June. In April 2020, the Airport received a CARES Act grant of $21,736,343 for operational assistance for up to four years (from date of grant award). FY20 required a $724,664 draw-down on the CARES Act grant to balance FY20. No Airport Fund Balance was required.

The net result was FY20 finishing flat at $7,466,591 (operational expenses/revenues) with the CARES Act funds applied.

IV. FY21 Projected/FY22 Revised Budgets. (See Attachments #5 and #6 for summaries; and Attachments #7 and #8 for details.) FY21 and FY22 were both approved as deficit budgets. The Airport Board approved the use of $522,800 of Airport Fund Balance to balance FY21, and proposed increasing rates and fees (and a small amount of AFB) to balance FY22. Impacts from COVID would also have an effect on the FY21/22 adopted budgets that would require revisiting FY21/22.

A. Expenses:

Expenses for FY21 Projected and FY22 Revised anticipated changes. The FY21 Projected Expenses show *an increase of $520,600* over FY21 Approved, and FY22 Updated Expenses show an *increase of $108,800* over FY22 Approved. Major highlights:

PERSONNEL: Both FY21/22 Projected/Revised budgets propose decreases in Personnel. Staff vacancies that will either not be filled, be delayed in filling, or use contract services for specific services (see Commodities/Services, below) anticipates *a decrease of $319,200 for FY21, and a decrease of $266,800 for FY22.*

TRAVEL/TRAINING: Remains relatively flat.

Note: Commodities/Services consolidates what was formerly two categories: Supplies and Services & Charges.

COMMODITIES/SERVICES: There are a few changes to Commodities/Services that have increased the bottom line for FY21/22. *Commodities/Services are anticipated to increase by $520,600 for FY21 Projected, and by $108,800 for FY22 Revised:*

PFAS: This is Phase 2 of the PFAS testing/monitoring. While this is a federal requirement for Airport's nationwide to test for PFAS contamination on site (soils and groundwater), the 'cleanup' has yet to be determined or funded. The contract cost for Phase 2 additional wells, testing and monitoring is *$196,900 for FY21*. This will be tracked in case of future federal funding or insurance coverage.

Repairs: Various repairs in the Terminal (Bag belt conveyor system) and Airfield (sewer pump, heat pump repair, fuel farm lights, loader tires) increase by *$130,600 for FY21*; and *$30,000 for FY22.*

Contractual/Services: Disadvantaged Business Enterprise (DBE) federal program *increase $55,000 for both FY21 and FY22*; Financial model contract *increase $25,000 for FY21*; airfield paint contractual carry over from FY20 (not paid in FY20) show up as *increase $124,600 for FY21*, actual JPD officer costs *decrease $19,000 for FY21*; misc. increases for Daikin heat pump maintenance contract, runway temperature data reporting, wildlife contract increases, etc., anticipates an *increase of $79,100 for FY22*; while projected actual ARFF contractual anticipates a *decrease of $38,000 for FY22*.

Total Updated Expenses are $8,096,700 for FY21 Updated and $7,941,600 for FY22 Revised.

B. Revenues:

Revenues are anticipated to have a marked **decrease** for both FY21 and FY22 due to COVID impacts on travel. FY21 Projected revenues are anticipated to be down ($2,320,900) from FY21 Approved, and FY22 Revised revenues are anticipated to be down ($1,988,300) from FY22 Approved. These do not include the use of CARES Act funds for tenant rent abatement (tracked separately). Major highlights:

Decreases in revenue are projected in almost every revenue sector:

RENTS: This projection does not include the rent abatement. Most decreases are from losses with concession income (parking lot, rental cars, food/beverage, etc.). Rents are projected to decrease ($653,200) for FY21 Projected; and decrease ($385,500) for FY22 Revised.

LANDING FEES (LF): Decreased commercial air carrier operations means decreased landing fees. LF are projected to decrease ($787,100) for FY21 Projected; and decrease ($727,600) for FY22 Revised.

FUEL FLOWAGE FEES (FFF): Decreased operations for all commercial operations and general aviation means decreased fuel flowage fees. FFF are projected to decrease ($521,200) for FY21 Projected; and decrease ($471,900) for FY22 Revised.

SECURITY/USER FEES: Decreased commercial air carrier operations means decreased security fees (SF). SF are projected to decrease ($311,400) for FY21 Projected; and decrease ($355,300) for FY22 Revised.

MISC./OTHER: Decreases in miscellaneous income (fines, state share of fuel revenues) from decreased operations. Misc./Other Revenues are projected to decrease ($44,500) for both FY21 Projected and FY22 Revised.

Total Revenues are anticipated to be $5,053,100 for FY21 Projected, and $6,103,600 for FY22 Revised budgets. CARES Act funds is planned to be drawn for both fiscal years.

C. FY22 Rates & Fees Increase Cancelation,

In March of 2020, the Airport Board approved the Finance Committee's motion to increase several Rates & Fees in order to balance FY22. The increases equated to a little over $700K in additional revenue at that time. Due to continued COVID financial impacts to tenants, staff recommends cancelling the FY22 Rates & Fees increases, and allow CARES Act funds to cover FY22 Expenses not covered by FY22 Revenues. Staff has presented the estimated revenues, above, without those increases.

D. Rent Abatement.

At the July 16, 2020, Airport Board meeting, the Board approved to allow tenant rent abatement: "*Approve to accept applications from commercial aviation tenants/subtenants consisting of*

Part 121 air carriers, Part 135 air carriers and commercial aviation support operators (FBO, fuel farm, maintenance facilities, etc.) for rent abatement of fixed rate land lease, terminal lease and aircraft parking/tie downs at the Juneau International Airport; for an initial one-year period from July 1, 2020 through June 30, 2021; and re-assess thereafter for additional abatement period."

FY21 Revenue Projections do not reflect the rent credit to tenants. The credits are tracked separately for CARES Act funds. FY21 rent credits to tenants total $1,150,553 to-date. As approved by the Board, a re-assessment for additional abatement period may be considered. Staff recommends that this abatement, as approved on July 16, 2020, be allowed to continue for the FY22 budget.

V. CARES Act Funds Summary.

In April 2020, the JNU Airport received $21,736,343 in Federal CARES Act funds to help offset expenses due to lost revenues from COVID impact on travel. The funding may be used over the four-year grant period and is drawn from the grant with supporting expenses. The grant amount was determined by the Federal Aviation Administration based on each airport's financials on record (from federal Airport Improvement Program grant applications), established formulas and that no grant may be more than four times that airport's operational expenses. The grant may also be used for airport bonds/interest during this time.

A sample breakdown of CARES Act fund was presented as follows:

$14M Airport revenue supplement/COVID expenses
$3.1M CBJ GO bond debt on Terminal *(reimburse debt service on or after April 14, 2020)*
$3.0M Cares Act relief for tenants
$1.6M Airport maintenance/small projects (i.e. pothole repairs, etc.)

In addition to using CARES Act funds for operational expenses, the Airport Board approved the use of CARES Act funds for tenant rent relief as well as the Airports General Obligation (GO) Bond debt service for the terminal reconstruction.

Staff proposes the use of Federal CARES Act funds to cover the projected deficits for FY21 and FY22 budgets; and for the tenant rent relief for FY22, as previously outlined in July 2020.

The breakdown of CARES Act funds used and proposed is:

CARES Act Use	
21,736,343	Grant award
(727,145)	FY20 Operational Expenses
(1,150,553)	FY21 Tenant Rent Relief
(602,375)	FY21 Airport GO Bond debt service
(662,625)	FY22 Airport GO Bond debt service
18,593,645	Balance
	Proposed Use
(1,150,553)	FY22 Tenant Rent Relief (est)
(3,043,600)	FY21 Operational Expenses (est)
(1,838,000)	FY22 Operational Expenses (est)
12,561,492	*Proposed/estimated balance FY22 end*

VI. Budget/Finance Motions. Based on above discussions, staff proposes the following motions regarding the FY21/FY22 budgets:

A. **Finance Committee Motion (Rates & Fees):** *"Cancel previously approved Rates & Fees increases scheduled for the FY22 budget, and forward to the Board concurrence."*

B. **Finance Committee Motion (Rent Abatement):** *"Approve to accept applications from commercial aviation tenants/subtenants consisting of Part 121 air carriers, Part 135 air carriers and commercial aviation support operators (Fixed Base Operators, fuel farm, maintenance facilities, etc.) for rent abatement of fixed rate land lease, terminal lease and aircraft parking/tie downs at the Juneau International Airport for an additional one-year period from July 1, 2021 through June 30, 2022; and re-assess thereafter for additional abatement period; and forward to the Board for final approval."*

C. **Finance Committee Motion (Budgets):** *"Approve the FY21 Projected and FY22 Revised budgets, as shown in Attachments #5, #6, #7 and #8, using CARES Act funds for Expenses not covered by Airport Revenues, and forward to the Board for final approval."*

VII. Future Budgets, Allocations and Financial Model. As mentioned in the historical review (above), review of allocations should go hand-in-hand with the development of the new airport financial model. For the past several budget years, there have been discussions about revisiting the allocations that were set almost 20 years ago. There have been changes since the allocations were set at **85/15:** 85% Air Carrier (121) / 15% GA-135, and ARFF allocation at **95/5:** 95% Air Carrier (121) / 5% GA-135; and general increases in airfield operations and maintenance needs, as well as federal programs and oversight. A near future meeting will be required to review the model and this will be the perfect time to review the allocations; meeting TBD.

Staff also recognizes that while the CARES Act grant is currently helping to pay for operational expenses (due to insufficient revenues), CARES Act funds will only be available until April 2024, and the Airport will need to take serious consideration to cutting expenses, and resulting decreased services will be required if a rebound of revenues is not seen by FY23/24.

VIII. Next Finance Meeting: TBD

ATTACHMENT # 1
NON-AIRLINE REVENUE BREAKDOWN

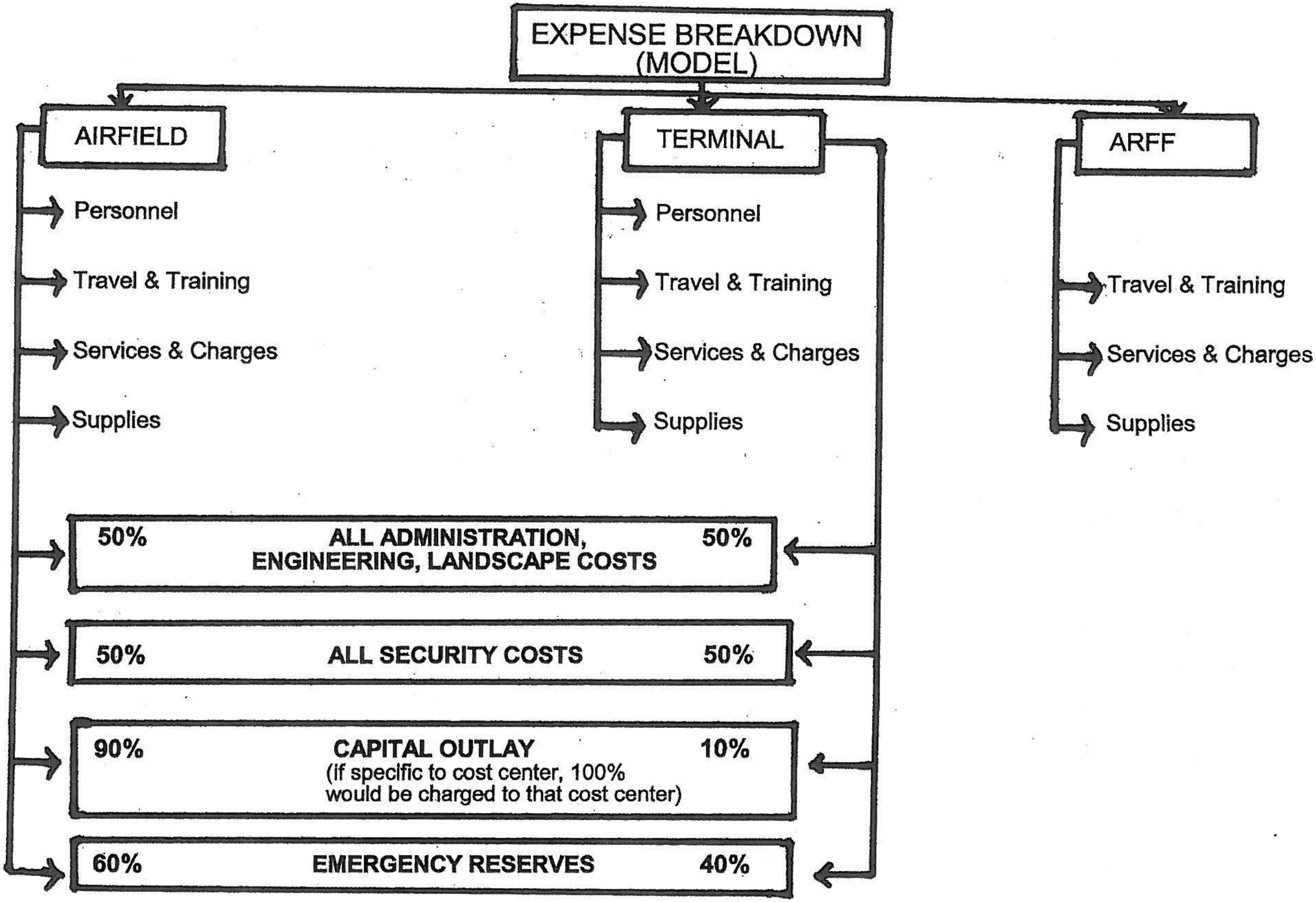
(MODEL)

DOES NOT INCLUDE AIRLINE/USER DIRECT REVENUE

(incl Signatory LF, FFF, SF, Jetbridge, Commercial parking)

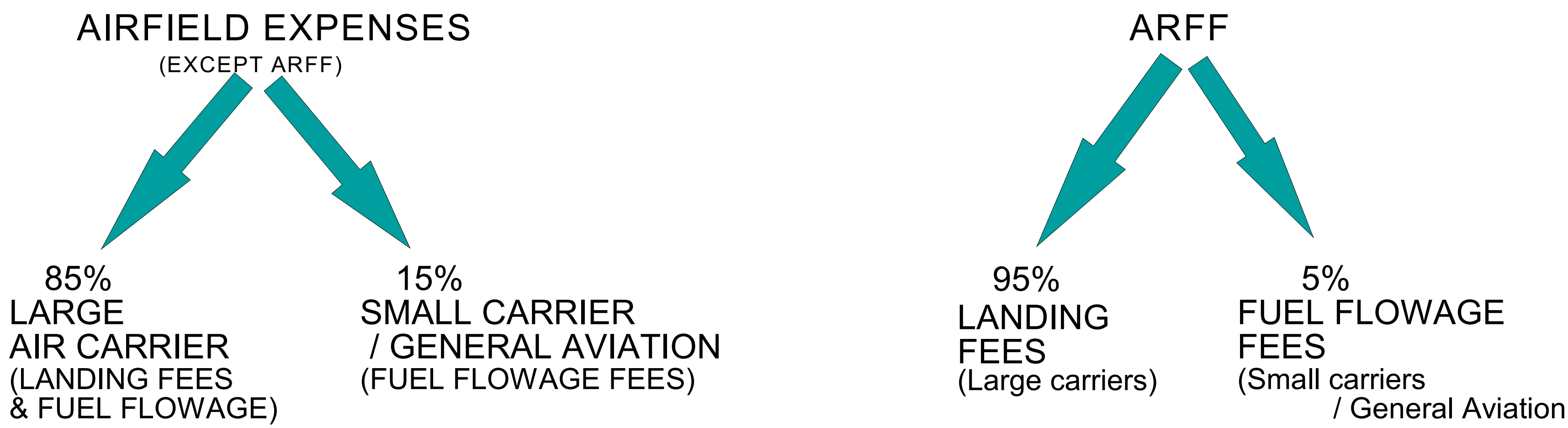
	TERMINAL	AIRFIELD
RENTALS		
CONCESSIONS		
Parking Lot	100%	
Restaurant	100%	
Rental Car %	100%	
Rental Car Storage		100%
Gift Shop	100%	
Taxi/Access Fees	100%	
Advertising	100%	
Vending	100%	
TERMINAL LEASES		
TSA-LEO Reimbursement	100%	
FAA Leases	100%	
Other Terminal Leases	100%	
AIRFIELD LEASES		
Airfield Ground Leases		100%
USER FEES		
TERMINAL		
Other Terminal Use	100%	
AIRFIELD		
Aircraft Parking & Transient		100%
STATE REVENUE (State Fuel Tax)		100%
FUEL FLOWAGE FEES (Non signatory)		100%
LANDING FEES (Non signatory)		100%
INTEREST INCOME	50%	50%
MISC INCOME		
Phone	100%	
Fire Dept Fuel Reimburse		100%
Employee Parking	50%	50%
Badging	50%	50%
Fines	100%	
Water/Sewer		100%
Other Misc.	50%	50%

ATTACHMENT #2



ATTACHMENT #3

AIRFIELD EXPENSE ALLOCATIONS
(MODEL)



ATTACHMENT #4

ACTUALS 2012-2020

FY 12 deficit/~~credit~~	**468,895**	
GA/135 portion		24,515
Air Carrier (121) portion		444,380
FY 13 deficit/~~credit~~	**327,335**	
GA/135 portion		55,392
Air Carrier (121) portion		271,943
FY 14 ~~deficit~~/credit	**-392,555**	
GA/135 portion		-98,960
Air Carrier (121) portion		-293,595
FY 15 ~~deficit~~/credit	**-456,518**	
GA/135 portion		-156,708
Air Carrier (121) portion		-299,810
FY 16 ~~deficit~~/credit	**-1,168,587**	
GA/135 portion		-336,042
Air Carrier (121) portion		-832,545
FY 17 ~~deficit~~/credit	**-280,656**	
GA/135 portion		-213,734
Air Carrier (121) portion		-66,923
FY 18 deficit/~~credit~~	**36,473**	
GA/135 portion		-176,940
Air Carrier (121) portion		213,413
FY 19 ~~deficit~~/credit	**-207,777**	
GA/135 portion		-235,633
Air Carrier (121) portion		27,856
FY 20 deficit/~~credit~~	**714,634** **	
GA/135 portion		-133,448
Air Carrier (121) portion		848,082

<u>Cumulative Totals 2005-2012</u>

135/GA	-1,271,557
Air Carrier (121)	312,801

**FY20 Does not include CARES Act Contribution ($727,145)

ATTACHMENT #5

EXPENSES

1/29/2021

Account Description	FY2018 Actuals	FY2019 Actuals	FY2020 Actuals	FY2021 (Approved) Amended	FY2022 Approved	FY2021 Projected Actuals	FY2022 Revised
SALARIES	2,770,157	2,901,340	3,010,043	3,141,200	3,255,000	2,822,000	2,988,200
TRAVEL/TRAIN	12,091	28,547	8,225	45,800	47,900	44,300	49,000
COMMOD/SERVICES	4,450,448	4,370,655	4,448,322	4,709,800	4,795,600	5,230,400	4,904,400
TOTAL	**7,232,696**	**7,300,542**	**7,466,591**	**7,896,800**	**8,098,500**	**8,096,700**	**7,941,600**

REVENUES

1/29/2021

Account Description	FY2018 Actuals	FY2019 Actuals	FY2020 Actuals	FY2021 (Approved) Amended	FY2022 Approved	FY2021 Projected Actuals	FY2022 Revised
RENTS	3,103,692	3,259,303	2,890,118	3,081,800	3,149,300	2,428,600	2,763,800
LANDING FEES	2,270,987	2,214,128	2,150,531	2,371,400	2,635,900	1,584,300	1,908,300
FUEL FLOWAGE FEES	943,821	1,034,417	791,143	1,039,100	1,248,800	517,900	776,900
SECURITY SCREEN FEES	482,442	471,505	355,687	500,000	685,300	188,600	330,000
FEDERAL REIMBURSE	313,893	297,481	313,533	258,200	249,100	258,200	249,100
INTEREST INCOME	25,842	136,453	142,159	56,000	56,000	52,500	52,500
MISC.	55,546	95,032	108,788	67,500	67,500	23,000	23,000
CARES ACT	0	0	727,145	0	0	0	0
TOTAL	**7,196,223**	**7,508,318**	**7,479,102**	**7,374,000**	**8,091,900**	**5,053,100**	**6,103,600**

ATTACHMENT #6

EXPENSE/REVENUE SUMMARY

1/29/2021

	FY2018 Actuals	FY2019 Actuals	FY2020 Actuals	FY2021 (Approvied) Amended	FY2022 Approved	FY2021 Projected Actuals	FY2022 Revised
EXPENSES	**(7,232,696)**	**(7,300,542)**	**(7,466,591)**	**(7,896,800)**	**(8,098,500)**	**(8,096,700)**	**(7,941,600)**
REVENUES	**7,196,223**	**7,508,318**	**6,751,957**	**7,374,000**	**8,091,900**	**5,053,100**	**6,103,600**
DIFFERENCE	**(36,473)**	**207,776**	**(714,634)**	**(522,800)**	**(6,600)**	**(3,043,600)**	**(1,838,000)**
AIRPORT FUND BALANCE APPLIED				522,800	6,600		
CARES ACT FUNDS APPLIED			***727,145***			***3,043,600***	***1,838,000***
TOTAL OVER/(SHORT)	(36,473)	207,776	12,511	0	0	0	0

ATTACHMENT #7

EXPENSES FY21_22 UPDATE

Division	Accnt Code	Account Description	FY2018 Actuals	FY2019 Actuals	FY2020 Actuals	FY2021 (Approved) Amended	FY2022 Approved	FY2021 Projected Actuals	FY2022 Revised
Admin	5110-0000	Salaries	374,840	447,879	477,668	972,400	1,002,500	587,400	786,000
Admin	5111-0000	Overtime	36	79	2,773	0	0		0
Admin	5116-0000	Accrued leave	85,487	102,663	104,747	0	0		0
Admin	5120-0000	Benefits	212,083	247,104	274,946	464,400	482,000	365,800	384,000
Admin	5130-0000	Workers compensation	9,000	20,900	16,600	12,100	12,100	15,100	15,100
Admin	5140-0000	Engineering workforce	224	294	0	(551,200)	(570,600)	(207,500)	(448,300)
		ADMIN Salaries	681,670	818,919	876,734	897,700	926,000	760,800	736,800
Admin	5150-0000	Indirect Cost Allocation - CBJ C	795	22	0				
Admin	5200-0000	Business travel	470	4,853	0				400
Admin	5202-0000	Travel and training	100	0	120	500	500		500
Admin	5310-0000	Telephone	12,600	13,415	11,470	12,000	12,000	12,000	12,000
Admin	5320-0000	Printing	1,247	229	1,537	1,000	1,000	1,400	1,000
Admin	5322-0000	Advertising	1,610		54	0	0	300	
Admin	5332-0000	Electricity	1,077	894	1,022	1,000	1,000	1,000	1,000
Admin	5335-0000	Water service	0	0		11,100	11,100	11,100	11,100
Admin	5336-0000	Wastewater service	0	0		20,200	20,200	20,200	20,200
Admin	5375-0000	General Liab, Auto & EE Pract	2,300	2,300	2,300		0		0
Admin	5380-0000	Dues and subscriptions	12,407	12,664	12,061	12,000	12,000	12,000	12,000
Admin	5390-0000	Contractual services	20,817	7,040	3,659	4,000	4,000	86,000	59,000
Admin	5394-0000	Full Cost Allocation	291,300	332,700	332,700	372,900	372,900	372,900	372,800
Admin	5397-0000	Bank card fees	0						
Admin	5480-0000	Office supplies	541	428	904	700	700	700	700
Admin	5481-0000	Postage and parcel post	538	599	389	500	500	500	500
Admin	5490-0000	Materials and commodities	367	3,339	1,376	2,000	2,000	2,000	2,000
Admin	5494-0000	Loss contingency	0	0		1,000	1,000	1,000	1,000
Admin	5496-0000	Minor equipment	0	1,850	5,431	3,800	2,600	3,800	2,600
		ADMIN Commod/services	346,170	380,332	373,023	442,700	441,500	524,900	496,800
Admin		**ADMIN TOTAL**	**1,027,840**	**1,199,251**	**1,249,757**	**1,340,400**	**1,367,500**	**1,285,700**	**1,233,600**

Division	Accnt Code	Account Description	FY2018 Actuals	FY2019 Actuals	FY2020 Actuals	FY2021 (Approved) Amended	FY2022 Approved	FY2021 Projected Actuals	FY2022 Revised
Airfield	5110-0000	Salaries	726,948	730,972	729,025	1,276,800	1,311,900	965,900	1,272,400
Airfield	5111-0000	Overtime	144,169	103,024	145,479	150,000	150,000	125,000	150,000
Airfield	5116-0000	Accrued leave	84,189	82,991	91,381	0	0		0
Airfield	5120-0000	Benefits	447,721	439,564	434,124	695,700	720,600	609,800	727,000
Airfield	5130-0000	Workers compensation	18,300	42,400	33,200	24,300	24,300	26,900	26,900
Airfield	5140-0000	Engineering workforce	119	0		(597,600)	(591,500)	(384,400)	(635,900)
		AIRFIELD Salaries	1,421,446	1,398,952	1,433,208	1,549,200	1,615,300	1,343,200	1,540,400
Airfield	5200-0000	Business travel	200	2,330	708		0		0
Airfield	5202-0000	Travel and training	0	174	0	1,000	1,000	500	2,000
Airfield	5310-0000	Telephone	4,457	4,715	4,775	4,500	4,500	4,500	4,500
Airfield	5332-0000	Electricity	85,159	111,302	137,361	90,000	90,000	140,000	90,000
Airfield	5333-0000	Fuel oil & propane	15,725	13,484	14,582	14,000	14,000	9,000	14,000
Airfield	5334-0000	Refuse disposal	2,562	2,787	2,652	3,000	3,000	3,000	3,000
Airfield	5335-0000	Water service	11,851	12,916	14,849	13,000	13,000	10,000	13,000
Airfield	5336-0000	Wastewater service	54,153	75,561	79,954	75,000	75,000	65,000	75,000
Airfield	5340-0000	Repairs	74,718	12,798	0	51,300	48,500	81,000	48,500
Airfield	5341-0000	Electronic repairs	2,077	905	27		0		
Airfield	5344-0000	Maintenance - buildings	943	0	1,317	4,000	4,000	4,000	4,000
Airfield	5360-0000	Equipment rentals	21,976	28,271	25,387	20,000	20,000	20,000	20,000
Airfield	5362-0000	Fleet replacement reserve	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Airfield	5370-0000	Spec & Prop	87,900	85,700	86,650	116,300	116,300	115,000	115,000
Airfield	5375-0000	General Liab, Auto & EE Pract	2,700	6,500	6,988	6,800	6,800	6,800	6,800
Airfield	5380-0000	Dues and subscriptions			735		0		
Airfield	5390-0000	Contractual services	140,752	174,426	88,393	145,000	195,000	269,600	274,100
Airfield	5391-0000	Janitorial services		106	0				
Airfield	5392-0000	Management and consultant f	153,904	160,331	158,940	210,600	215,600	210,600	215,600
Airfield	5397-0000	Bank card fees	0						
Airfield	5480-0000	Office supplies	1,945	2,054	1,894	2,000	2,000	2,000	2,000
Airfield	5490-0000	Materials and commodities	830,682	734,535	800,582	740,900	745,900	775,000	745,900
Airfield	5492-0000	Gasoline and oil	123,644	85,319	75,164	132,800	132,800	132,800	132,800
Airfield	5496-0000	Minor equipment	24,268	5,767	7,038	6,000	6,000	6,000	6,000
Airfield	5510-0000	Vehicles and equipment		25,690	0	0			
Airfield	5690-0000	Constructions	15,086	0					
Airfield	7005-0000	Reimbursable Expense - Externa		(25)	0				
		AIRFIELD Commod/services	1,684,702	1,575,646	1,537,994	1,666,200	1,723,400	1,884,800	1,802,200
AIRFIELD		**AIRFIELD TOTAL**	**3,106,148**	**2,974,598**	**2,971,202**	**3,215,400**	**3,338,700**	**3,228,000**	**3,342,600**

Division	Accnt Code	Account Description	FY2018 Actuals	FY2019 Actuals	FY2020 Actuals	FY2021 (Approved) Amended	FY2022 Approved	FY2021 Projected Actuals	FY2022 Revised	pg 3
Landside	5332-0000	Electricity	1,266	1,436	1,838	1,500	1,500	1,500	1,500	
Landside	5350-0000	Landscape Division Charges	25,000	25,800	31,358	25,800	25,800	25,800	25,800	
LANDSIDE		**LANDSIDE TOTAL**	**26,266**	**27,236**	**33,195**	**27,300**	**27,300**	**27,300**	**27,300**	
Security	5310-0000	Telephone	1,951	1,213	1,150	1,300	1,300	1,300	1,300	
Security	5320-0000	Printing		1,252	0					
Security	5370-0000	Spec & Prop	14,700	14,300	14,606	19,400	19,400	19,200	19,200	
Security	5390-0000	Contractual services	699,529	730,856	762,750	806,500	818,800	787,000	818,800	
Security	5392-0000	Management and consultant f	14,000	16,000	10,000	6,000	6,000	6,000	6,000	
Security	5480-0000	Office supplies	0							
Security	5489-0000	Uniform and tool allowance		0		6,500	6,500	2,600	6,500	
Security	5490-0000	Materials and commodities	6,681	4,002	3,715	6,000	6,000	6,000	6,000	
Security	5496-0000	Minor equipment		3,595	0					
SECURITY		**SECURITY TOTAL**	**736,862**	**771,218**	**792,221**	**845,700**	**858,000**	**822,100**	**857,800**	
ARFF	5202-0000	Travel and training	11,321	20,503	7,397	43,800	45,900	43,800	45,400	
ARFF	5205-0000	Contractual training	0							
ARFF	5310-0000	Telephone	1,705	1,693	1,762	1,900	1,900	1,900	1,900	
ARFF	5332-0000	Electricity	7,509	8,328	9,748	8,400	8,400	8,400	8,400	
ARFF	5333-0000	Fuel oil & propane	19,121	15,699	14,885	16,000	16,000	12,000	16,000	
ARFF	5334-0000	Refuse disposal	2,216	2,223	2,250	2,700	2,700	2,700	2,700	
ARFF	5335-0000	Water service	492	887	459	700	700	500	700	
ARFF	5336-0000	Wastewater service	1,830	2,017	1,735	1,700	2,100	1,400	2,100	
ARFF	5340-0000	Repairs	3,946	4,155	6,395	3,800	3,800	7,000	13,800	
ARFF	5344-0000	Maintenance - buildings	1,554	303	0	1,000	1,000	1,000	1,000	
ARFF	5345-0000	Building Maint Division Charge	10,028	15,500	15,500	23,000	23,000	23,000	28,200	
ARFF	5380-0000	Dues and subscriptions	0	235	207	200	200	200	200	
ARFF	5390-0000	Contractual services	944,300	945,947	995,587	1,037,800	1,080,200	1,045,000	1,042,000	
ARFF	5488-0000	Uniforms and safety equipmer	1,799	0		3,000	3,000	3,000	3,000	
ARFF	5490-0000	Materials and commodities	5,743	2,629	2,832	2,000	2,000	2,000	2,000	
ARFF	5492-0000	Gasoline and oil	7,378	3,997	4,128	7,800	7,800	7,800	7,800	
ARFF	5493-0000	Chemicals	17,454	(8,066)	(1,519)	5,000	5,000	5,000	5,000	
ARFF	5496-0000	Minor equipment	10,245	12,021	47,551	30,100	30,100	30,100	30,100	
ARFF		**ARFF TOTAL**	**1,046,642**	**1,028,070**	**1,108,917**	**1,188,900**	**1,233,800**	**1,194,800**	**1,210,300**	

Division	Accnt Code	Account Description	FY2018 Actuals	FY2019 Actuals	FY2020 Actuals	FY2021 (Approved) Amended	FY2022 Approved	FY2021 Projected Actuals	FY2022 Revised
Terminal	5110-0000	Salaries	348,282	341,530	361,460	437,800	448,300	410,600	443,300
Terminal	5111-0000	Overtime	14,111	23,297	12,375	15,000	15,000	15,000	15,000
Terminal	5116-0000	Accrued leave	61,433	60,178	67,935	0	0		0
Terminal	5120-0000	Benefits	230,815	229,664	235,931	257,700	267,200	296,700	275,100
Terminal	5130-0000	Workers compensation	12,400	28,800	22,400	16,300	16,300	10,700	10,700
Terminal	5140-0000	Engineering workforce		0		(32,500)	(33,100)	(15,000)	(33,100)
		TERMINAL Salaries	667,041	683,469	700,101	694,300	713,700	718,000	711,000
Terminal	5202-0000	Travel and training	0	688	0	500	500		700
Terminal	5310-0000	Telephone	2,534	2,693	3,176	3,000	3,000	4,000	3,000
Terminal	5332-0000	Electricity	170,223	197,910	217,383	175,000	175,000	175,000	175,000
Terminal	5333-0000	Fuel oil & propane	91,547	77,156	55,411	50,000	20,000	50,000	20,000
Terminal	5334-0000	Refuse disposal	14,815	14,655	13,096	14,000	14,000	12,000	14,000
Terminal	5335-0000	Water service	4,593	4,771	3,896	5,000	5,000	2,500	5,000
Terminal	5336-0000	Wastewater service	17,005	17,935	14,675	18,000	18,000	10,000	18,000
Terminal	5340-0000	Repairs	29,566	13,969	13,679	40,500	40,500	92,300	40,500
Terminal	5344-0000	Maintenance - buildings		0		5,000	8,500	5,000	8,500
Terminal	5370-0000	Spec & Prop	27,866	42,001	43,619	58,200	58,200	57,500	57,500
Terminal	5390-0000	Contractual services	62,384	54,258	80,460	95,100	95,100	95,100	95,100
Terminal	5490-0000	Materials and commodities	195,278	189,664	162,402	105,800	106,000	105,800	106,000
Terminal	5494-0000	Loss contingency	4,109	1,000	1,000	1,000	1,000	1,000	1,000
Terminal	5496-0000	Minor equipment	1,979	0	2,400	13,700	14,700	13,700	14,700
		TERMINAL Commod/services	621,899	616,700	611,198	584,800	559,500	623,900	559,000
TERMINAL		**TERMINAL TOTAL**	**1,288,939**	**1,300,170**	**1,311,298**	**1,279,100**	**1,273,200**	**1,341,900**	**1,270,000**
PFAS	5110-0000	Salaries				0			0
PFAS	5120-0000	Benefits				0			0
PFAS	5390-0000	Contractual services						196,900	
PFAS		**PFAS TOTAL**	**0**	**0**	**0**	**0**	**0**	**196,900**	**0**
AIRPORT		**AIRPORT TOTAL**	**7,232,696**	**7,300,542**	**7,466,591**	**7,896,800**	**8,098,500**	**8,096,700**	**7,941,600**

ATTACHMENT #8

FY21_22 REVENUES

Division	Account Code	Account Description	FY2018 Actuals	FY2019 Actuals	FY2020 Actuals	FY2021 (Approved) Amended	FY2022 Approved	FY2021 Projected Actuals	FY2022 Revised
Admin	4030-5420	Federal-COVID revenues			-724,664		0	0	
Admin	4720-0000	Bad debts		12,353	10,222	0	0	0	0
Admin	4799-0000	Miscellaneous revenue		-24	0			0	0
Admin	4800-0000	Interest income in Lawson	-25,842	-136,453	-142,159	-56,000	-56,000	-52,500	-52,500
Admin	4800-0402	AR interest and fines	-5,701	-1,500	-3,659	-1,500	-1,500	-1,500	-1,500
Admin	4870-0000	Proceeds from disposal of ass	-30	-25,869	-3,767	-5,000	-5,000	0	0
Admin	4890-0000	Loss on disposal of assets			0			0	0
Admin	4950-0219	CARES Relief			-2,481		0	0	0
Admin	4013-0000	State shared revenues	-52,002	-43,929	-72,648	-44,000	-44,000	0	0
Admin	4300-0036	Fingerprinting Fees	-17,310	-22,075	-18,220	-12,000	-12,000	-12,000	-12,000
Admin	4300-0037	Badging Fees	-57,535	-57,193	-52,402	-55,000	-55,000	-50,000	-50,000
Admin	4300-0038	Taxi, Bus Access Fees	-32,970	-40,999	-42,284	-41,000	-49,400	-28,700	-34,800
Admin	4340-0007	Water Services	-17,197	-19,181	-17,545	-19,000	-19,000	-19,000	-19,000
Admin	4340-0008	Sewer Services	-36,835	-42,149	-37,704	-42,000	-42,000	-42,000	-42,000
Admin	4700-0000	Cash over/short			-10		0	0	0
Admin	4720-0000	Bad debts	4,016	-13,746	-10,031		0	0	0
Admin	4799-0000	Miscellaneous revenue	-3,293	-2,431	-17,986	-2,500	-2,500	-7,500	-7,500
Admin	4799-0011	Self-Reports Clearing	40,560		0	0		0	0
Airfield	4300-0029	Fuel Flowage Air Carrier	-576,021	-678,568	-496,860	-692,000	-901,700	-340,000	-510,000
Airfield	4300-0031	Air carrier Landing Fees	-2,219,439	-2,159,352	-2,078,185	-2,298,200	-2,542,100	-1,512,000	-1,836,000
Airfield	4300-0032	Commercial Aircraft Parking	-90,305	-118,978	-94,468	-73,300	-91,300	-73,300	-91,300
Airfield	4300-0033	Transient Fees		-100	0			0	0
Airfield	4300-0043	Small Aircraft Parking	-36,797	-30,733	-29,343	-38,400	-41,300	-38,400	-41,300
Airfield	4300-0044	Fuel Flowage GA and Taxi	-199,627	-241,212	-195,745	-247,100	-247,100	-120,600	-180,900
Airfield	4300-0045	Fuel Flowage Non-Signatory	-168,173	-114,637	-98,538	-100,000	-100,000	-57,300	-86,000
Airfield	4300-0046	Landing Fees Non-Signatory	-51,548	-54,775	-72,346	-73,200	-93,800	-72,300	-72,300
Airfield	4300-0048	Air Carrier Security Fee	-482,442	-471,505	-355,687	-500,000	-685,300	-188,600	-330,000
Airfield	4549-0001	Fuel Sales	-34,626	-9,074	-4,428	-4,000	-4,000	-4,000	-4,000
Airfield	4550-0000	Facility rental revenue	-10,000	0				0	0
Airfield	4550-0010	FAA-CWO Lease	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000

Airfield	4550-0011	Airfield Ground Leases	-637,338	-649,343	-666,511	-674,700	-674,700	-674,700	-674,700
Airfield	4799-0000	Miscellaneous revenue	-1,230	-1,673	0	-2,000	-2,000	-1,500	-1,500
Security	4037-0001	TSA LEO Reimb	-138,250	-127,750	-128,100	-127,700	-127,700	-127,700	-127,700
Terminal	4300-0000	User fees	0	0				0	0
Terminal	4300-0030	Jetway Use	-45,750	-42,800	-81,000	-81,000	-94,800	-81,000	-81,000
Terminal	4300-0039	FAA Tower/Equip Rm	-80,692	-80,692	-90,482	-80,700	-80,700	-80,700	-80,700
Terminal	4300-0040	Advertising Display	-64,300	-51,145	-88,571	-70,000	-70,000	-45,000	-55,000
Terminal	4300-0041	Customs Fees	-268	-320	-452	-500	-500	-200	-200
Terminal	4420-0000	Fee revenues	-449,316	-451,490	-380,506	-450,000	-450,000	-180,600	-316,000
Terminal	4420-0002	Vending revenue	-26,751	-30,559	-28,399	-30,000	-30,000	-19,800	-26,000
Terminal	4450-0001	Minor Violations	-3,010	-8,260	-6,335	-8,000	-8,000	-8,000	-8,000
Terminal	4550-0000	Facility rental revenue	-4,895	-6,050	0			0	0
Terminal	4550-0001	Federal Terminal Lease	-82,951	-77,040	-82,951	-37,800	-28,700	-37,800	-28,700
Terminal	4550-0003	Parking Lot Lease	-461,021	-459,886	-257,240	-460,000	-460,000	-184,000	-322,000
Terminal	4550-0004	Air Carrier Terminal Lease	-615,486	-697,659	-655,194	-645,200	-645,200	-645,200	-645,200
Terminal	4550-0005	Rental Car Storage	-109,800	-109,800	-109,800	-109,800	-124,400	-109,800	-109,800
Terminal	4550-0006	Other Terminal Leases	-213,448	-215,660	-145,354	-97,800	-97,800	-97,800	-97,800
Terminal	4550-0007	Rest., Bar, Flight Kitchen	-85,021	-123,832	-111,355	-120,000	-120,000	-68,000	-86,600
Terminal	4550-0008	Gift Shop	-40,962	-40,912	-27,692	-14,100	-14,100	-14,100	-14,100
Terminal	4550-0009	Staff Parking Fees	-50,388	-48,440	-46,077	-48,000	-57,800	-45,000	-45,000
Terminal	4799-0000	Miscellaneous revenue	-230	-878	-146	-500	-500	-500	-500
		AIRPORT TOTAL	**-7,196,223**	**-7,508,318**	**-7,479,102**	**-7,374,000**	**-8,091,900**	**-5,053,100**	**-6,103,600**