

AIRPORT BOARD
AGENDA
12:00 P.M., WEDNESDAY, JUNE 23, 2015
ALASKA ROOM

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF AGENDA

IV. PUBLIC COMMENTS

V. NEW BUSINESS

A. Appropriation of Airport Operating Reserve Funds for Runway Rehabilitation Project. Staff requests approval to appropriate \$500,000 of Airport Operating Reserve funds to the Runway Rehabilitation project until such time that Federal funds are awarded, which will reimburse the Operating Reserves. The Airport Operating Reserve balance from the FY14 Financial Statement (close-out) was \$3.186 million. These funds will be reimbursed from an anticipated amendment to the Federal Aviation Administration (FAA) grant. Currently there are several outstanding change orders to complete the project. Major work items that have recently been added to the project include: replacement of the taxiway light fixtures (approximately \$300,000) and the addition of black outline paint to the taxiway edge stripes (approximately \$100,000). This request also covers major changes to the signage and striping required by the FAA just prior to implementation of the temporary runway (approximately \$100,000).

Board Motion *“Approve the appropriation of \$500,000 from the Airport Operating Reserves to the Runway Rehabilitation project, and forward on to the Assembly for final appropriation. These funds will be reimbursed to the Airport Operating Reserves upon FAA grant amendment appropriation.”*

VI. PUBLIC COMMENTS

VII. BOARD MEMBER COMMENTS

VIII. TIME AND PLACE OF NEXT MEETING:

A. Airport Board, 6:00 p.m., July 8, 2015, Alaska Room

IX. ADJOURN