



EAGLECREST FINANCE COMMITTEE AGENDA

January 5, 2026 at 5:30 PM

Zoom Only

<https://juneau.zoom.us/j/88555371873> or 1-253-215-8782 Webinar ID: 885 5537 1873

- A. ROLL CALL
- B. APPROVAL OF AGENDA
- C. AGENDA TOPICS
 - 1. PREPARING FOR 2027 BUDGET
PRESENTATION
- D. COMMENTS AND QUESTIONS
- E. ADJOURNMENT



Eaglecrest Ski Area Budget Status and Trends

Eaglecrest Finance Committee
January 5, 2026

The Basics

- **Budgeting is on a July 1 to June 30 fiscal year basis**
- **We are halfway through FY26**
- **Eaglecrest is a “Special Revenue Fund”, not an Enterprise Fund (such as the airport, hospital, harbors, which are financed primarily through user charges) or a CBJ Department**
- **Special Revenue Funds are used to account for revenues from specific sources...which are designated to finance particular functions and activities**
- **It is a responsibility of Eaglecrest’s empowered board to annually submit a budget to the CBJ Assembly**

FY2026 Budget Summary

- Total budget is \$5.8 million
- Budgeted Expenses:
 - Personnel: \$3.3 million
 - Non-personnel: \$2.5 million
- Budgeted revenues:
 - Operating revenue: \$2.8 million
 - Non-operating revenue:
 - General Fund: \$880,000
 - Roaded Service Area: \$50,000
- Planned deficit: \$2 million (added to Eaglecrest's "Fund Balance")

Eaglecrest Fund Balance

- **“Fund Balance” is where annual budget surpluses and deficits are accumulated**
- **Entered FY26 with a negative fund balance of \$691,600**
- **Lowest previous fund balance was negative \$829,000 in FY06**
 - **gradually paid to zero by FY14,**
 - **remained positive through FY23 (peaking at \$268,000 in FY22)**
 - **Projected fund balance at start of FY27, between -\$2.5 million and -\$3.0 million**

Eaglecrest Budget Trends

	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Adopted
Expenditures				
Personnel Services	\$1,993,700	\$1,967,600	\$2,188,300	\$3,298,000
Commodities & Services	\$1,592,000	\$1,909,200	\$1,857,500	\$2,479,900
Total	\$3,585,700	\$3,876,800	\$4,045,800	\$5,777,900
Operating Revenue	\$2,490,400	\$2,573,600	\$2,023,500	\$2,856,700
Cost Recovery	69%	66%	50%	49%
Non-Operating Revenue	\$930,000	\$1,055,500	\$1,448,800	\$930,000
Total Funding	\$3,420,400	\$3,629,100	\$3,472,300	\$3,786,700
Deficit	-\$165,300	-\$247,700	-\$573,500	-\$1,991,200
End of Period Fund Balance	\$117,800	-\$118,300	-\$691,600	-\$2,682,800

Near-term Budget Outlook

- FY26 season pass sales revenue is well below FY25
- As the budget is currently structured, FY27 and FY28 will likely each push the Fund Balance down \$2 million
 - *Assumes revenues return to budgeted levels*
- First potential gondola revenue would be earned in the final two months of FY28 (May and June 2028)
 - *First full year of gondola revenues in FY29*

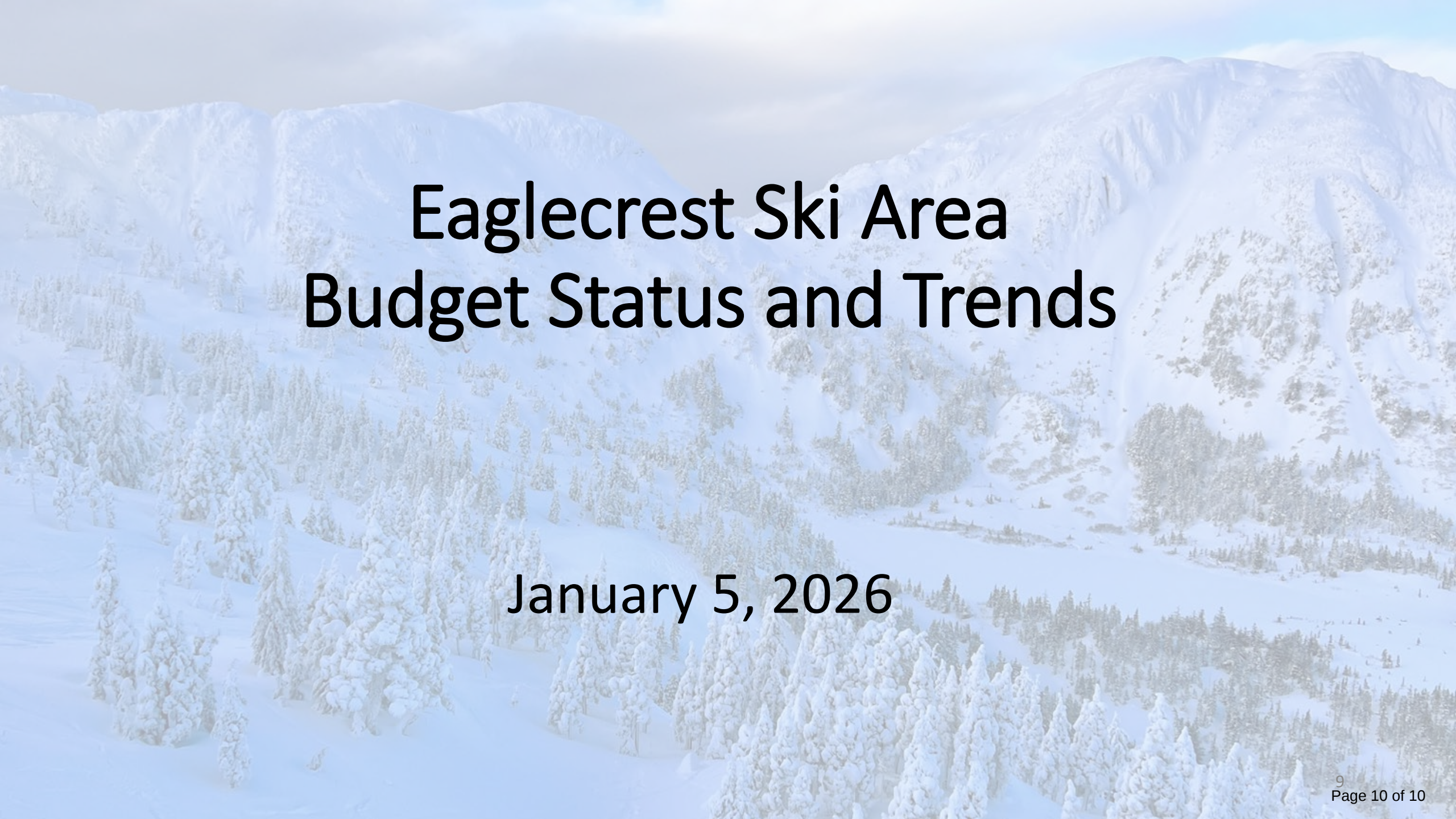
Eaglecrest FY25 & 26 Budget Details

	2025 Actual	2025 Budget	2026 Actual as of 12/18/25	2026 Budget
Personnel	\$2,188,281	\$2,382,900	\$720,935	\$3,298,006
Full Cost Allocation	\$444,600	\$444,600	\$523,100	\$523,100
Contractual Services	\$369,420	\$348,800	\$551,673	\$434,500
Fleet Replacement Reserve	\$100,000	\$100,000	\$335,000	\$335,000
Materials & Commodities	\$227,302	\$204,000	\$75,156	\$267,500
Specialty & Property	\$133,239	\$159,100	\$157,800	\$157,800
Bank Card Fees	\$97,305	\$120,000	\$76,385	\$120,000
Gasoline & Oil	\$81,005	\$135,000	\$125,964	\$135,000
Electricity	\$97,095	\$86,300	\$22,894	\$90,000
Equipment Maintenance Non-Fleet	\$63,234	\$70,000	\$43,040	\$90,000
All Other	\$244,348	\$259,400	\$74,922	\$327,015
Total	\$4,045,828	\$4,310,100	\$2,706,870	\$5,777,921

Eaglecrest CIP Budgets

FY26	\$576,000
FY25	\$350,000
FY24	\$350,000
FY23	\$275,000
FY22	\$275,000

- **Current balance is \$710,000**
- **FY27 budget will be \$167,000**
- **CIP budgets are typically for “Deferred Maintenance/Mountain Operations Improvements”**
- **CIP account also includes \$61,000 for master planning**



Eaglecrest Ski Area Budget Status and Trends

January 5, 2026