



AIRPORT BOARD AGENDA

September 4, 2025 at 12:00 PM

Airport Alaska Room/Zoom

<https://juneau.zoom.us/j/81320381493>

Or join via audio: 1-253-215-8782 Webinar ID: 813 2038 1493

TO TESTIFY: CONTACT SHANNON VAN VALIN, 907-586-0962

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF AGENDA**
4. **PUBLIC PARTICIPATION ON NON-AGENDA ITEMS**
5. **NEW BUSINESS**

A. Introduction (meeting participants).

B. Airport Finance 101 Review (Attachment 1).

1. **FY24 Ending Fund Balance, FY25 Actual and FY26 Projected, Capital Reserve (Attachments 2-8).**

Attachments provide a summary of the FY24 ending fund balance through the adopted FY26 budget. FY24 figures remain consistent with those presented at the April 10, 2025 Airport Board meeting and the February 4, 2025 Finance Committee meeting. FY25 figures remain subject to adjustment pending final certification by CBJ Finance. Review is limited to FY27 projected fund balance and capital reserve levels, alongside previously identified operating shortfalls.

Attachment 2: FY24 Ending Fund Balance per CBJ Finance - FY26 Adopted Budget

Attachment 3: Fund Balance Summary and Projections

Attachment 4: FY25 System Report EXPENSE

Attachment 5: FY25 System Report REVENUE

Attachment 6: Capital Reserve Balance

Attachment 7: FY25-FY27 Projected EXPENSE

Attachment 8: FY25-FY27 Projected REVENUE

FY27 projections are preliminary and not indicative of deficit, but they underscore the importance of forward planning. Consideration should also extend to FY28, as financial review is most effective when looking at least two years ahead. It has been noted that Qestica may be limited to one-year forecasting.

2. Capital Improvement Plan (CIP) Overview and Project Match Requirements (Attachment 9).

Attachment 9 provides the most current Capital Improvement Plan (CIP), outlining projects, required match, and future priorities. Dark green items identify projects proposed under Passenger Facility Charge (PFC) 10, which remains in the drafting stage; collections are anticipated to begin in Spring 2027. Interim local match will need to be forward funded until PFC revenue is available. This item is informational only for planning purposes.

6. BOARD MEMBER COMMENTS

7. ANNOUNCEMENTS

8. NEXT MEETING DATE Finance TBD. The next regularly scheduled Airport Board Meeting will be September, 11th at 6:00pm in the Alaska Room/Zoom.

9. ADJOURNMENT